美国肉类出口协会发行

2026

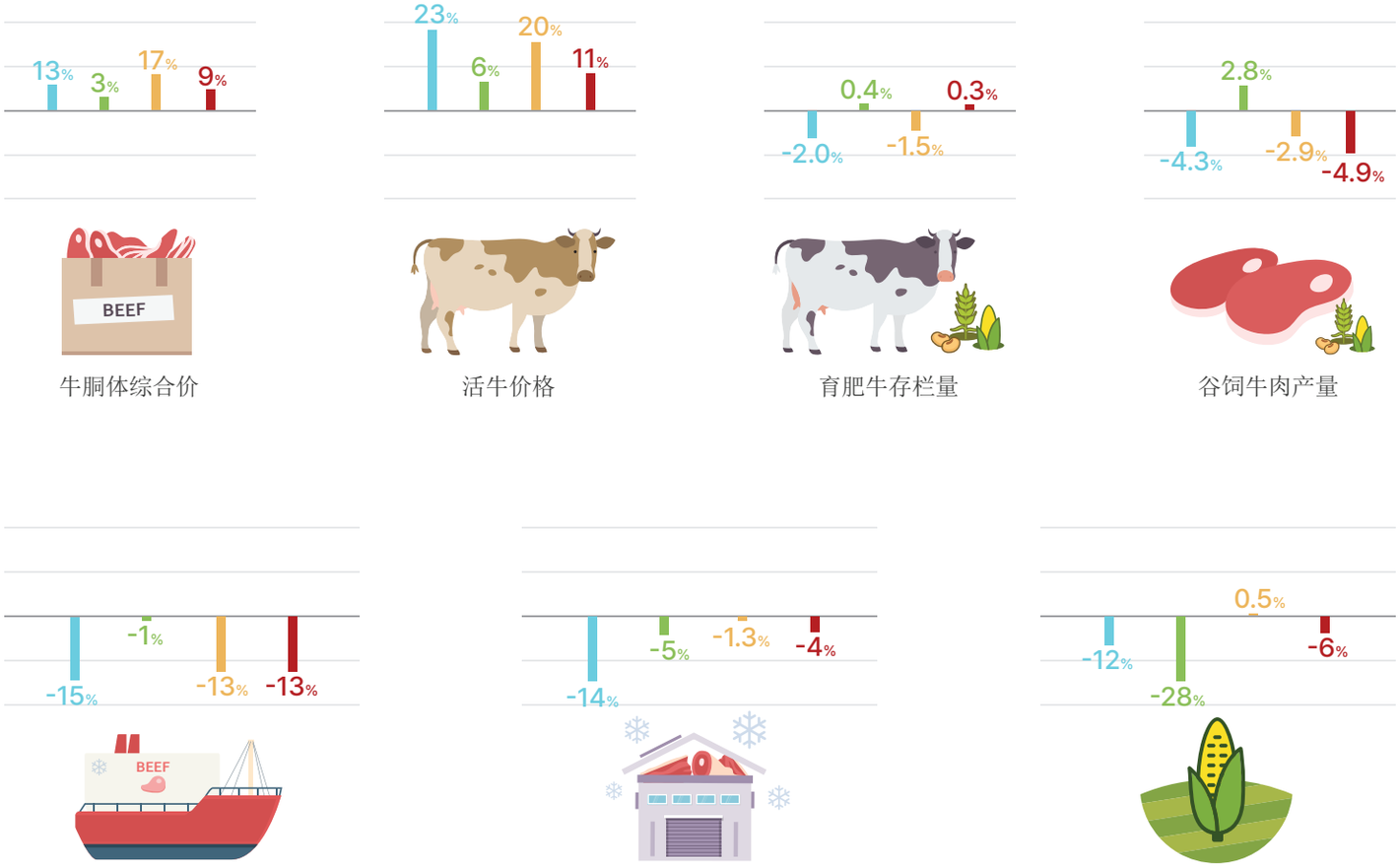
美国红肉新闻纵览

www.usmef.org.cn

更新日期2026. 09. 04

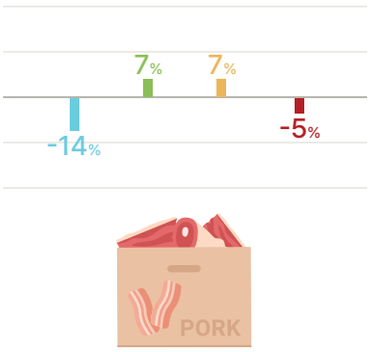
美国农业部市场指标变化趋势

美国农业部最新发布的主要市场指标概要

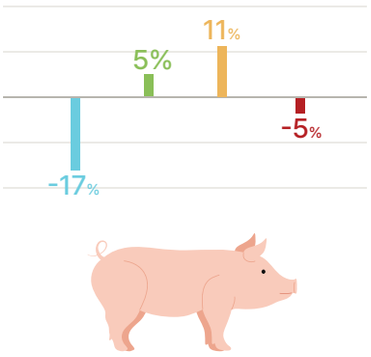


2023 Avg vs. 2022 Avg　2024 Avg vs. 2023 Avg　2025 Avg vs. 2024 Avg　2026 ytd vs. 2025 ytd

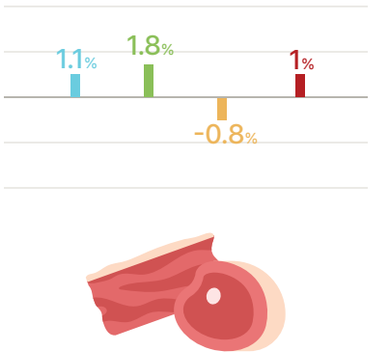
* 育肥牛存栏量	截至2026年8月1日
* 谷饲牛肉产量	2026年初至今数据
* 出口量	2026年6月，不含副产品
* 冷冻库存量	截至2026年7月底
* 玉米价格	2026年4月平均价格，同比变化



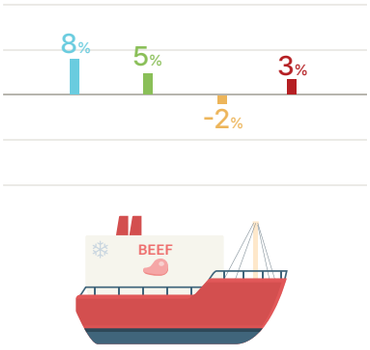
猪胴体综合价



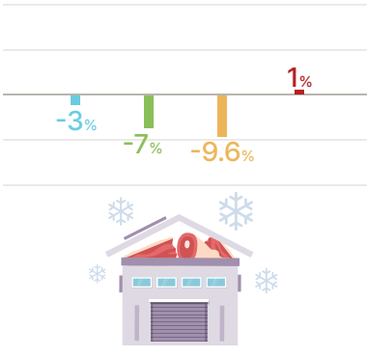
生猪价格



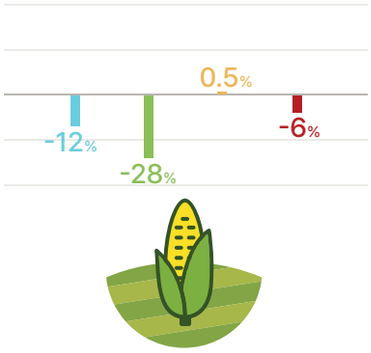
猪肉产量



出口量



冷冻库存量



玉米价格

2023 Avg vs. 2022 Avg　2024 Avg vs. 2023 Avg　2025 Avg vs. 2024 Avg　2026 ytd vs. 2025 ytd

* 猪肉产量	2026年初至今数据
* 出口量	截至2026年6月，不含副产品

* 冷冻库存量	截至2026年7月底
* 玉米价格	2026年4月平均价格，同比变化

美国牛肉市场趋势

美国牛肉市场动向

精选级与可选级牛胴体综合价

精选级牛胴体综合价在连续三周上涨后，本周均价下跌1.3%至3.84美元/磅，该价格较去年同期下跌7%，但较2024年同期上涨23%。精选级牛胴体综合价于2025年9月第一周创下4.14美元/磅的历史新高。2026年迄今，精选级牛胴体综合价的最高点为3月中旬的4.02美元/磅。

可选级牛胴体综合价在连续三周上涨后，本周企稳，较上周微跌0.2%至3.63美元/磅，该价格较去年同期下跌6%，但较2024年同期上涨22%。可选级牛胴体综合价于今年3月中旬创下3.95美元/磅的历史新高。

精选级与可选级牛胴体综合价差

本周精选级与可选级牛胴体综合价差从上周的24.31美元/百磅（为2025年9月以来最高）收窄至20.00美元/百磅。相比之下，去年同期该价差为24.73美元/百磅，2024年同期为12.61美元/百磅。年初至今，谷饲牛肉产量中可选级的占比仅为9.1%，低于去年的12.7%；精选级占比为72.8%，与去年持平。截至8月22日当周（最新可用数据），可选级占比为10.6%，低于去年同期的13.5%。

极佳级牛肉产量及胴体综合价

谷饲牛肉产量中极佳级的占比较去年已经很高的水平大幅上升。从1月到8月22日当周（最新可用数据），极佳级占比为15.1%，高于去年的11.5%。截至8月22日当周，极佳级占比为12.5%，高于去年同期的9.7%。极佳级占比通常在7月和8月炎热天气期间达到年内低点，随后从9月起回升至年底。上周极佳级牛胴体综合价均价为4.15美元/磅，环比上涨5%，但较去年同期下跌8%。极佳级与精选级胴体价差为34美分/磅。今年迄今，极佳级与精选级胴体平均价差仅为17美分/磅，去年同期为36美分/磅。

精选级牛胴体初级分割部位价格

与上周相比，本周精选级牛胴体各初级分割部位价格全线下跌：肋脊（Rib）下跌1%，腰脊（Loin）下跌1%，肩胛（Chuck）下跌1%，前胸（Brisket）下跌1%，胸腹（Short Plate）下跌1%，前胸（Brisket）下跌2%，腹胁（Flank）下跌7%。

精选级牛胸肉批发价格

精选级精修去骨牛胸肉批发价格上周达到创纪录的5.00美元/磅，价格走势符合劳动节前7月下旬至8月中旬的季节性上涨规律。本周均价下跌3%至4.85美元/磅，但仍较去年同期上涨1%，较2024年同期上涨38%。劳动节备货完成后，牛胸肉价格通常在10月前趋于下行。

牛碎肉批发价格

50%牛碎肉价格连续第八周走低，本周均价环比下跌7%至1.30美元/磅，为去年12月以来最低。该价格较去年同期下跌23%，较2024年同期下跌6%。

美国国内90%牛碎肉价格本周环比微跌0.5%至4.52美元/磅，较去年同期上涨4%，较2024年同期上涨21%。90%牛碎肉价格在截至7月11日当周达到创纪录的4.63美元/磅，此后有所回落，但仍处于历史高位。

进口90%牛碎肉价格本周环比微跌0.7%至3.48美元/磅，较去年同期下跌7%，但较2024年同期上涨18%。进口90%牛碎肉价格在去年11月中旬达到创纪录的4.01美元/磅，此后已从高点回落。8月，特朗普政府发布行政命令，暂时取消“其他”配额类别中用于碎牛肉生产的精瘦牛肉进口配额关税，9月至11月期间总量为30万吨。

牛肉产量、活牛屠宰量及牛只体重

本周牛肉预估产量为4.788亿磅，环比增长3.7%，但同比下降3.1%。2026年初至今牛肉产量同比下降4.8%。

美国牛肉市场趋势

胴体综合价 单位：美元/磅

$ 3.84 ∨ $ 0.04

前一周 $3.88

屠宰数量 单位：头

54.2万 ∧ 3.6 %

前一周 51.7万

牛肉产量 单位：磅

4.788亿 ∧ 3.7 %

前一周 4.576亿

活牛价格 单位：美元/100磅

$ 218.65 ∨ $ 6.64

前一周 $225.29

本周预估活牛屠宰量为54.2万头，环比增长3.6%，但同比下降4.4%。年初至今活牛屠宰量同比下降7.2%。

本周牛只宰前均重为1,438磅，环比增加1磅，同比增加18磅。胴体均重885磅，与前一周持平，同比增加11磅。

现货阉公牛价格及活牛期货

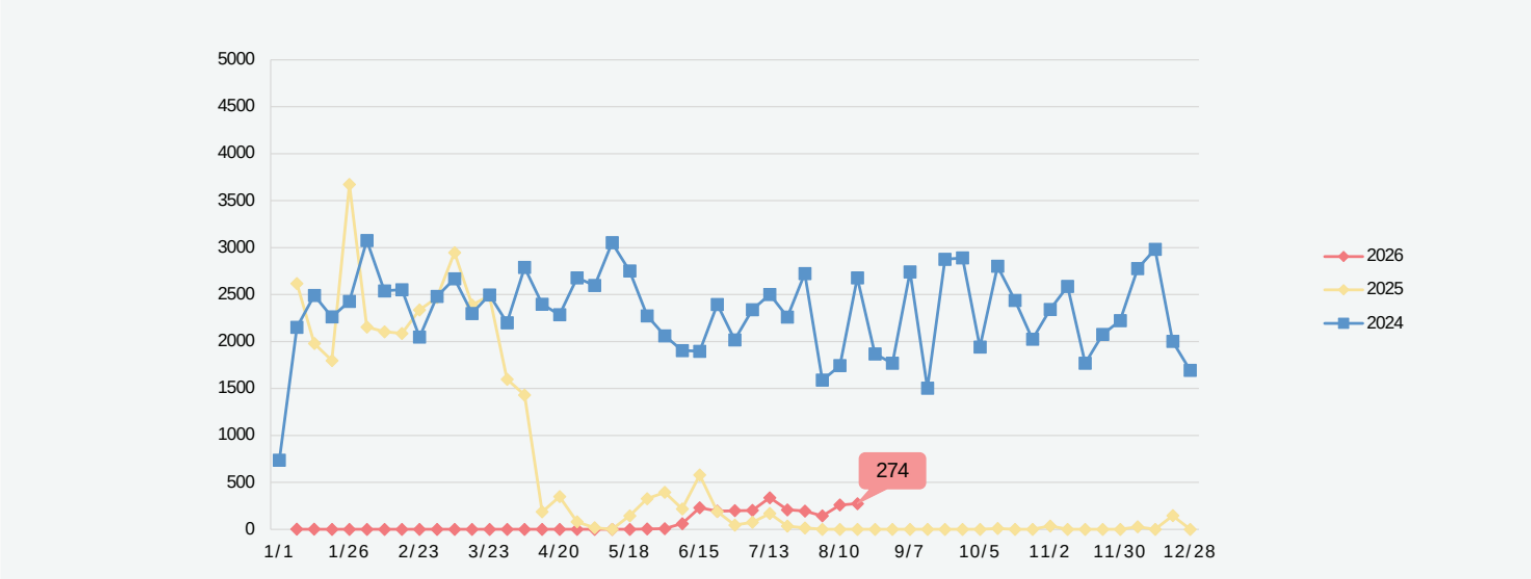
现货阉公牛价格过去三周持续走低，本周五均价为218.65美元/百磅，较上周五下跌6.64美元/百磅，跌幅3.0%。

本周活牛期货合约交易价格：8月合约：219.25美元（较上周五下跌3.80美元），10月合约：211.73美元（下跌6.20美元），12月合约：213.73美元（下跌4.77美元）。

牛肉出口量

2026年8月14日至20日，美国牛肉出口量环比下降7%至11,806吨，其中对华出口量为274吨。

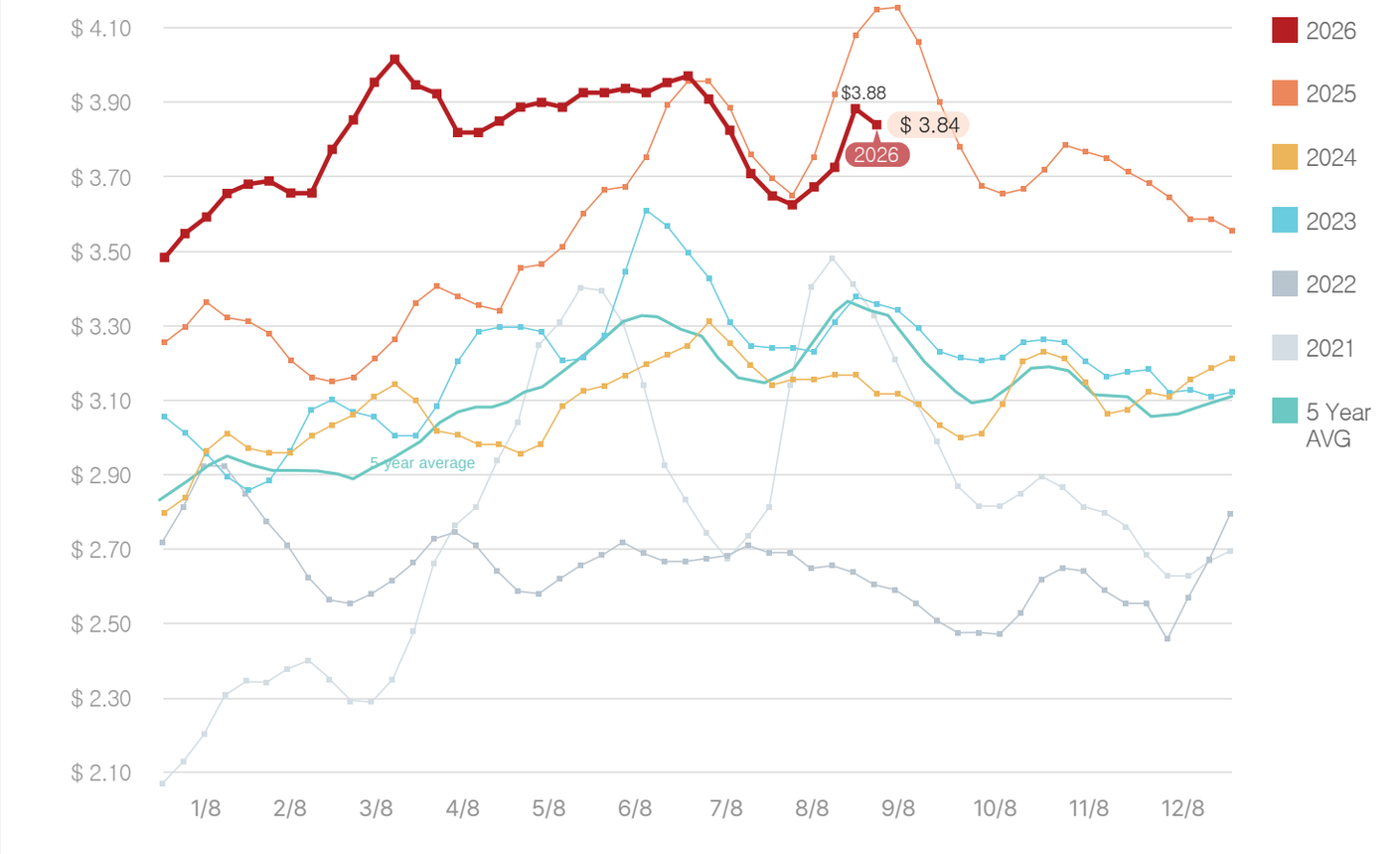
吨



注：更新至2026年8月20日。 / *2026年1月1日至8月20日，出口总量2,312吨。周度出口数据可能会有调整，如果有任何修正，会在下一周的报告中更新。

周度牛胴体综合价

美元/磅



牛肉初级分割品价格

美元/磅

Beef	Choice cutout	Select cutout	CHOICE							
			Rib	Chuck	Round	Loin	Brisket	Short Plate	Flank	50% trim
8/30/2024	3.11	2.98	4.72	2.71	2.77	3.77	2.53	2.24	1.82	1.39
8/29/2025	4.13	3.88	6.31	3.69	3.67	4.95	3.43	2.73	2.37	1.70
8/28/2026	3.83	3.63	6.20	3.32	3.21	4.71	3.49	2.64	1.92	1.30
与去年相比	-7%	-6%	-2%	-10%	-13%	-5%	2%	-3%	-19%	-23%
与2023年相比	23%	22%	31%	23%	16%	25%	38%	18%	5%	-6%

注: 上述价格为初级分割品价格，且是美国国内的批发价格，因此与出口价格存在差异

美国猪肉市场趋势

美国猪肉市场动向

猪胴体综合价

本周猪胴体综合价较前一周下跌1.4%至均价0.97美元/磅，该价格较去年同期下跌14%，但较2024年同期上涨1%。猪胴体综合价在截至7月24日当周达到1.04美元/磅，可能为今年年内高点（相比之下去年年度高点为1.16美元/磅），但此后持续走低。自5月中旬以来，猪胴体综合价每周均低于去年同期水平，五花为主要拖累因素，其价格仍远低于去年同期水平，后腿部位也是另一主要拖累因素。

猪胴体初级分割部位价格

与前一周相比，肋排（Rib）上涨2%，颈肩（Butt）上涨1%，其他猪胴体初级分割部位价格均下跌：五花（Belly）下跌0.4%，前腿（Picnic）下跌2%，脊背（Loin）下跌2%，后腿（Ham）下跌6%。

美国猪肉市场趋势

胴体综合价

单位：美元/磅

$ 0.97 ∨ $ 0.01

前一周 $0.98

带骨与去骨后腿批发价格

重磅带骨后腿价格较前一周下跌5%至均价0.73美元/磅，为3月以来最低。该价格较去年同期下跌31%，较2024年同期下跌23%，自5月以来一直低于去年同期水平。带骨后腿价格曾从6月中旬的0.75美元/磅反弹41%至7月中旬均价1.07美元/磅，为去年12月以来最高。带骨后腿价格通常在7月下旬/8月上旬达到年内峰值，去年在8月上旬创下1.21美元/磅的年度高点，因此今年年内高点可能为7月下旬的1.07美元/磅。

现货箱装去骨精修后腿肉价格因交易量清淡而波动较大。本周交易量增加至14.5万磅，为近几周最高，远高于上周的8.6万磅和两周前的5.5万磅。本周成交价在1.24美元/磅至1.84美元/磅之间，均价为1.35美元/磅，较前一周下跌2%，为6月下旬以来最低。本周价格较去年同期下跌25%，较2024年同期下跌11%，自5月初以来价格一直低于去年同期水平。

去骨精修前腿肉心批发价格

真空包装精修猪前腿肉心批发价格自6月中旬以来持续走低，过去两周价格已降至2022年3月以来最低。本周均价为1.17美元/磅，较去年同期下跌19%，较2024年同期下跌11%（相比之下6月初高点为1.45美元/磅）。

猪肉产量、生猪屠宰量及生猪体重

本周猪肉预估产量为5.034亿磅，环比增长0.2%，同比增长0.6%。2026年初至今猪肉产量同比增长0.9%。猪肉产量在7月中旬至8月中旬的六周内每周均低于去年同期（期间同比下降1.3%），但本周产量自7月初以来首次超过去年同期水平。

本周生猪屠宰量为237.7万头，环比增长0.5%，但同比下降0.4%。2026年初至今生猪屠宰量较去年同期下降0.1%。

本周生猪宰前均重284磅，环比减少1磅，同比增加3磅。胴体均重212磅，与前一周持平，同比增加2磅。

现货生猪价格及瘦肉猪期货

本周五现货生猪均价为89.57美元/百磅，较上周五下跌4.70美元/百磅，跌幅5.0%。

本周瘦肉猪期货交易价格：10月合约：81.90美元（较上周五上涨1.02美元），12月合约：72.30美元（上涨0.77美元），2027年2月合约：74.98美元（上涨0.55美元），4月合约：80.65美元（上涨0.77美元）

猪肉出口量

2026年8月14日至20日，美国猪肉出口量环比增长7%至29,902吨，其中对华出口量为2,924吨，环比增长19%。

屠宰数量

单位：头

237.7万 ^ **0.5 %**

前一周 236.6万

猪肉产量

单位：磅

5.034亿 ^ **0.2 %**

前一周 5.022亿

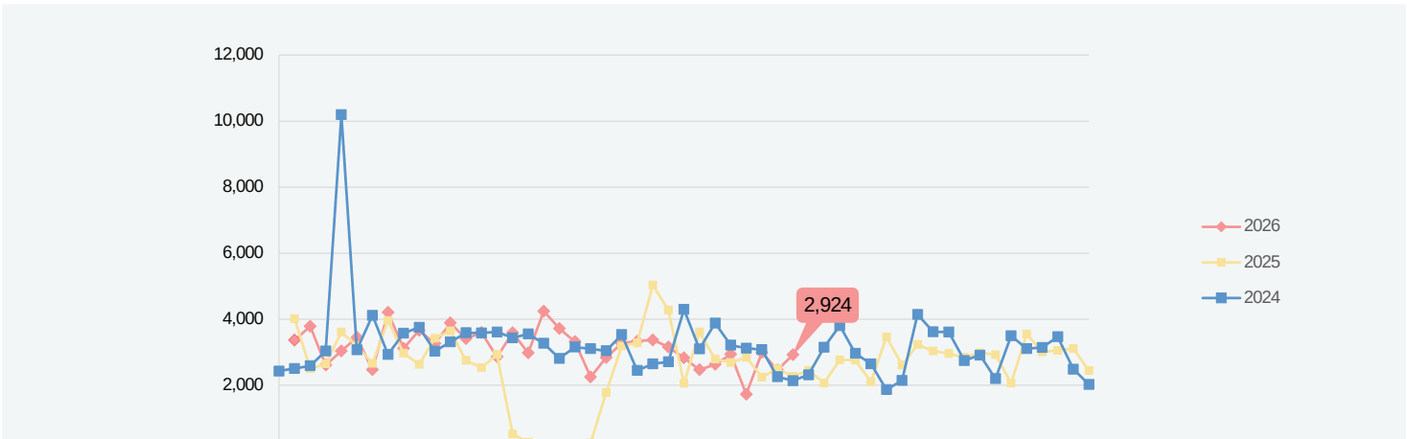
生猪价格

单位：美元/100磅

$ 89.57 ⌄ **$ 4.70**

前一周 $94.27

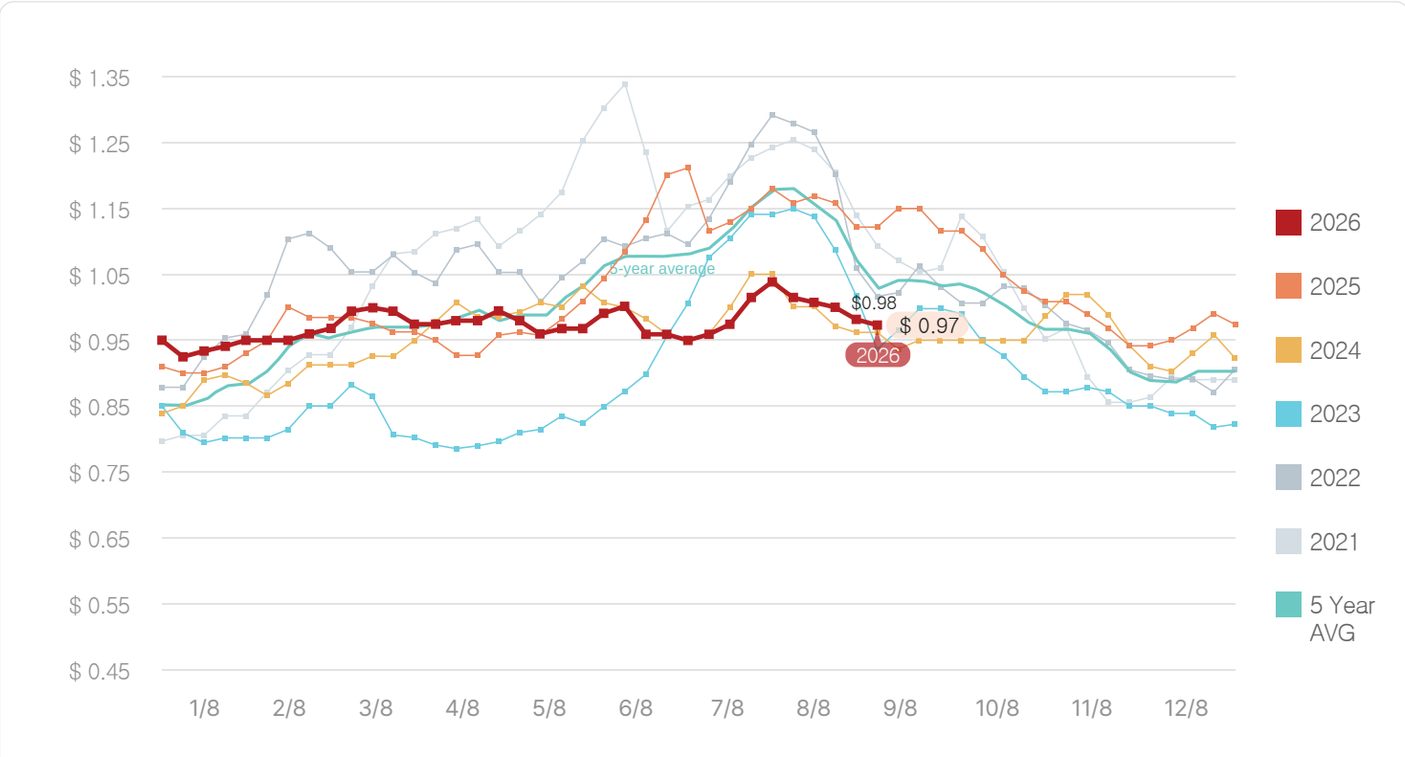
吨



注：2026年8月20日更新。 / *2026年1月1日至8月20日，出口总量103,869 吨。周度出口数据可能会有调整，如果有任何修正，会在下一周的报告中更新。

周度猪胴体综合价

美元/磅



猪肉初级分割品价格

美元/磅

Pork	Carcass	Loin	Butt	Picnic	Rib	Ham	Belly
8/30/2024	0.96	0.94	1.08	0.77	1.29	0.90	1.27
8/29/2025	1.13	0.96	1.23	0.90	1.71	1.02	1.82
8/28/2026	0.97	0.91	1.15	0.65	1.62	0.73	1.56
与去年相比	−14%	−5%	−6%	−28%	−5%	−29%	−14%
与2023年相比	1%	−3%	7%	−15%	26%	−18%	23%

注: 上述价格为初级分割品价格，且是美国国内的批发价格，因此与出口价格存在差异.

USDA 数据报告

美国农业部发布最新报告

上周，美国农业部（USDA）发布了截至7月31日的冷冻库存报告。

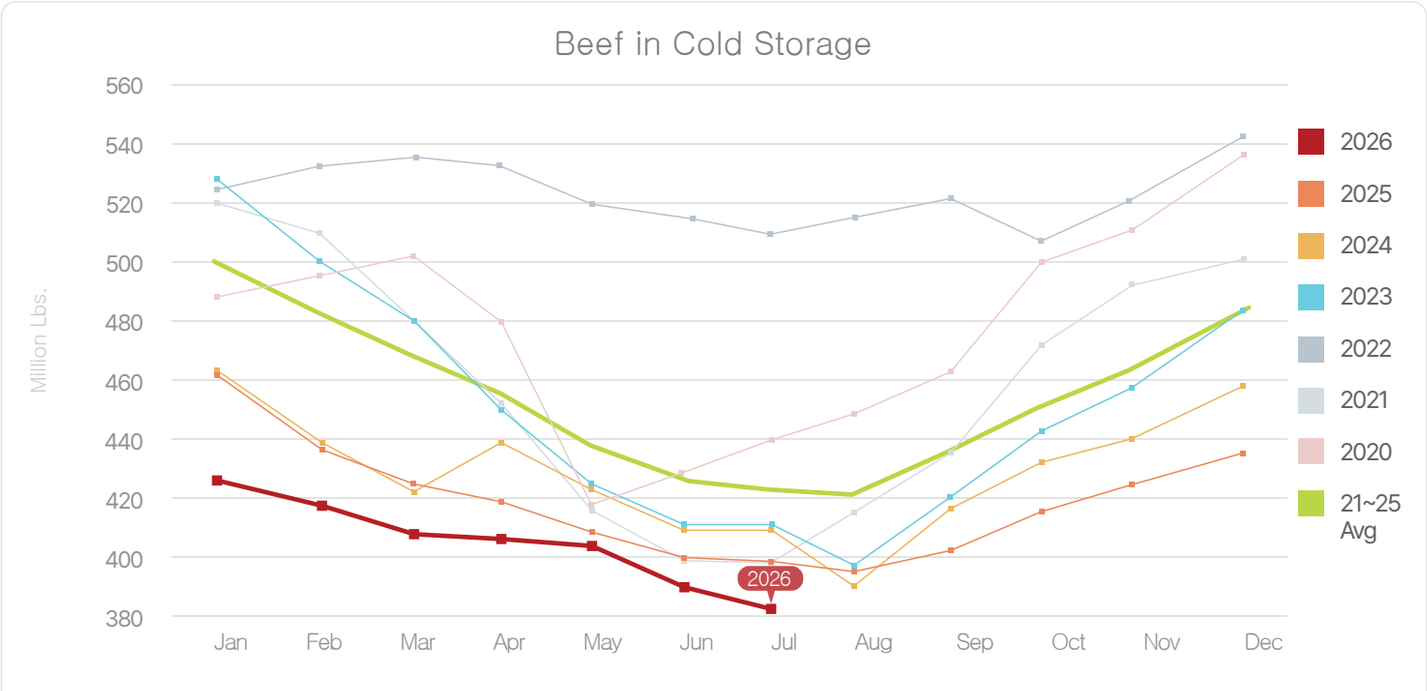
牛肉冷冻库存量

截至7月底，牛肉冷冻库存量为3.827亿磅，同比下降4%，较五年均值低9.5%。6月至7月库存下降1.6%，降幅大于五年同期平均降幅0.6%。尽管美国牛肉进口量创下历史新高，冷冻库存仍处于相对较低水平。

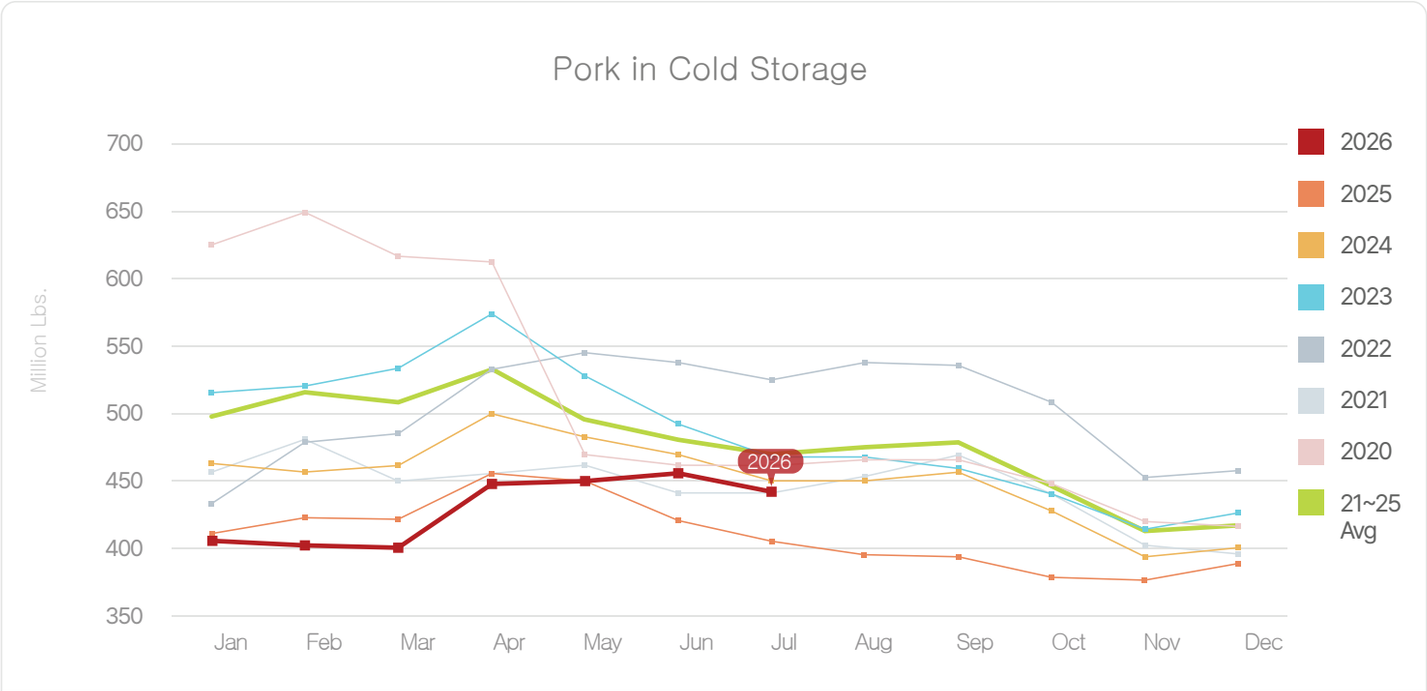
猪肉冷冻库存量

截至7月底，猪肉冷冻库存量为4.394亿磅，同比增长9%，但仍较五年均值低4%。6月至7月库存下降3.4%，超过五年同期平均降幅2.7%。猪肉冷冻库存已连续三个月高于去年同期水平。

美国牛肉冷冻库存



美国猪肉冷冻库存



美国牛肉批发价格(美国农业部精选级)

单位：美元/千克，工厂交货价

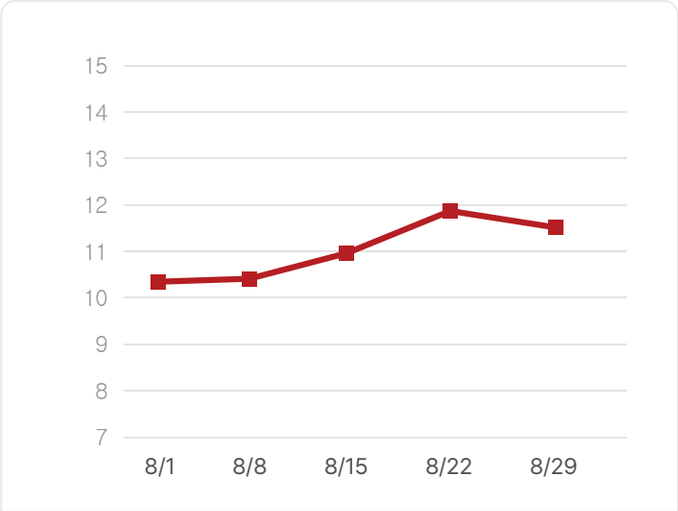
以下价格信息是美国农业部(USDA)发布的美国国内流通平均批发价，请参考，并留意该价格与出口价格有差异。

IMPS # 产品	8/1	8/8	8/15	8/22	8/29	8月平均
112A Ribeye Roll, boneless, light	27.99	29.53	30.87	31.68	32.52	30.52
114 Shoulder clod	8.52	8.57	8.57	8.94	9.13	8.75

116A Chuck Roll neck-off	10.38	10.46	10.95	11.89	11.57	11.05
120 Brisket, boneless	10.25	10.51	10.76	11.00	10.67	10.64
123A Short Rib	15.25	15.39	15.56	16.09	16.47	15.75
160 Round, bone-in	9.69	10.28	9.93	9.80	12.53	10.45
167A Knuckle, peeled	9.38	9.70	9.93	10.27	10.17	9.89
168 Top Inside Round	8.81	8.80	9.06	9.43	8.91	9.00
170 Gooseneck Round 18-33	8.22	7.93	8.69	8.69	8.83	8.47
180 Strip Loin, boneless. 1x1	19.05	19.37	20.22	21.28	21.61	20.31
184 Loin, top butt, boneless	10.82	10.61	10.95	11.43	11.29	11.02
189A Tenderloin trimmed heavy	33.53	35.02	36.33	38.66	38.31	36.37
193 Flank Steak	18.95	18.40	17.43	17.56	16.35	17.74
Primal cut, Rib	12.53	12.91	13.21	13.78	13.65	13.22
Primal cut, Arm Chuck	6.95	6.95	7.07	7.38	7.31	7.13
Primal cut, Round	6.78	6.83	6.94	7.21	7.05	6.96
Primal cut, Loin	9.63	9.76	10.00	10.46	10.37	10.04

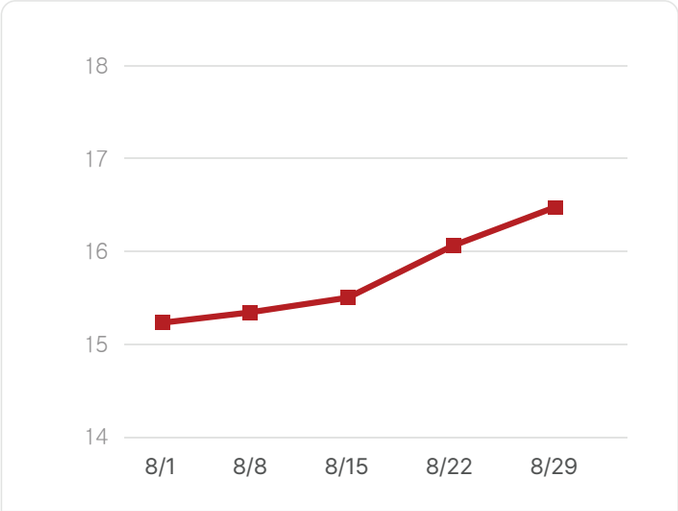
牛上脑

$/Kg



123A 牛小排(带骨)

$/Kg



美国猪肉批发价格

单位：美元/千克，工厂交货价

以下价格信息是美国农业部(USDA)发布的美国国内流通平均批发价，请参考，并留意该价格与出口价格有差异

BPN # 产品	类似 IMPS#	8/1	8/8	8/15	8/22	8/29	8月平均
U40 Loin, trim	410	2.28	2.45	2.47	2.42	2.34	2.39
U41 Tenderloin, 1.25 down	415	4.32	4.22	4.24	4.17	4.17	4.22
U50 Picnic, smkr trm combo	405	1.91	2.14	2.13	2.10	2.08	2.07
U42 Boston butt trim	406	2.76	2.77	2.74	2.71	2.79	2.75
U44 Sparerib. 25#/dn-lgt	416	4.67	3.53	4.42	4.31	4.46	4.28
U46 Ham, bone in trimmed	401	2.13	1.99	2.04	1.98	1.60	1.95
U48 Belly, skin-on, fresh	408	4.22	4.25	4.48	4.44	4.26	4.33
U54 Front Feet, Toes on	420	1.74	1.77	1.82	1.76	1.84	1.79
U51 Neck Bones	421	0.99	0.99	0.97	1.04	1.02	1.00
Cheek Meat, trimmed	N/A	2.29	2.29	2.29	2.24	2.22	2.27

Al Backribs 2.0#/up 1 pc Vac, FZN	422	5.64	6.21	6.02	5.61	5.25	5.75

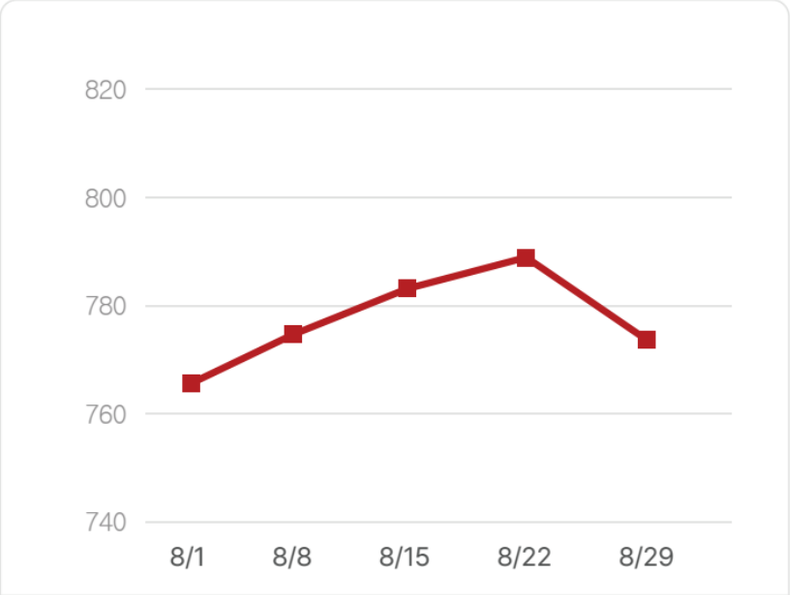
胴体价格

单位：美元/千克，工厂交货价

	8/1	8/8	8/15	8/22	8/29	8月平均
Beef Carcass	766.55	774.77	783.09	788.81	774.03	777.45
Pork Carcass	225.19	221.12	220.99	215.56	212.52	219.08

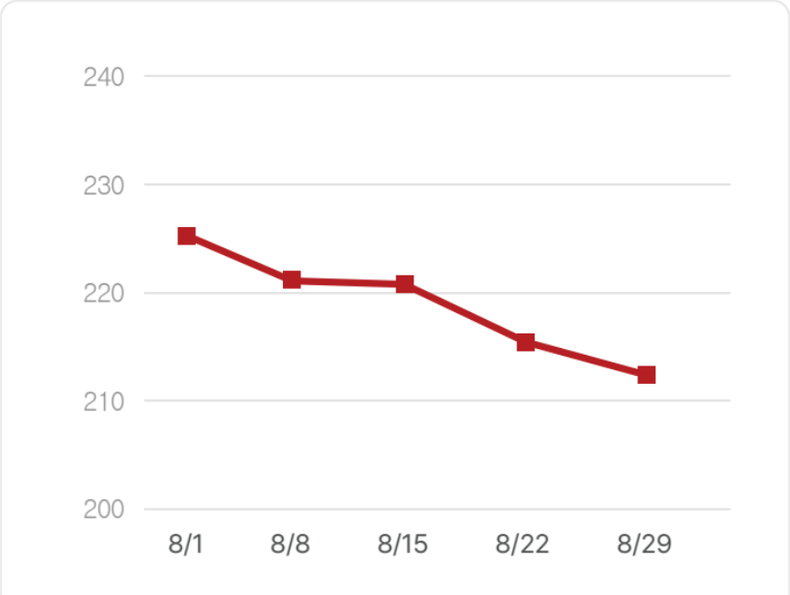
牛胴体

$/100Kg



猪胴体

$/100Kg



来源：USDA/FAS

禁止擅自摘录和刊登在MEF NEWSLINE上的所有文章。 必要时请一定要事先取得批准。

本邮件是根据会员注册时提供的信息发送给顾客的NEWSLINE邮件服务。
如果您不想接收邮件，请登录网站后，在修改会员信息时，在“MEF NEWSLINE”拒绝接收电子邮件栏中进行确认。

美国肉类出口协会

编辑：美国肉类出口协会北京代表处
北京市朝阳区亮马桥路42号 光明饭店写字楼303室
电话：+86 10 8441 8455

Published by U.S. Meat Export Federation (USMEF) 2026

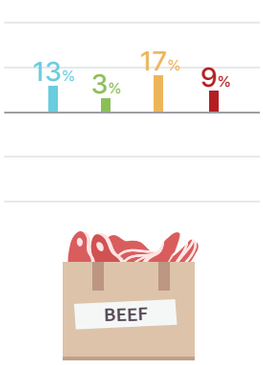
MEF NEWSLINE

www.usmef.org.cn

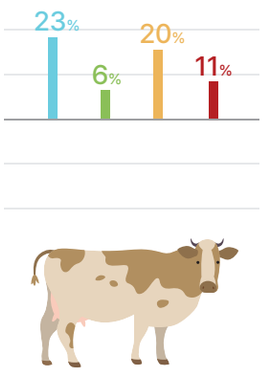
UPDATE 2026. 09.04

USDA market trends

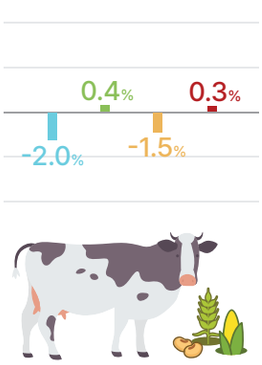
Summary of Key Market Indicators Update by the US Department of Agriculture



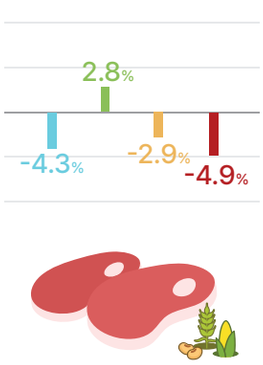
Beef Cutout Value



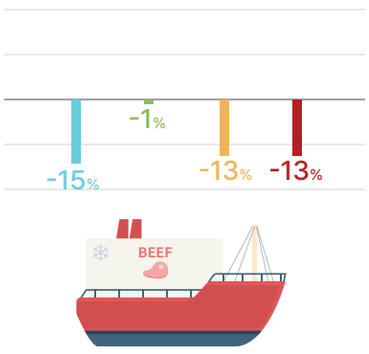
Live Cattle Price



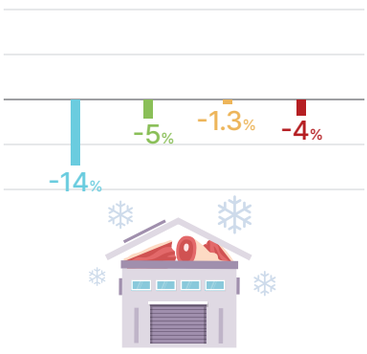
Cattle on Feed



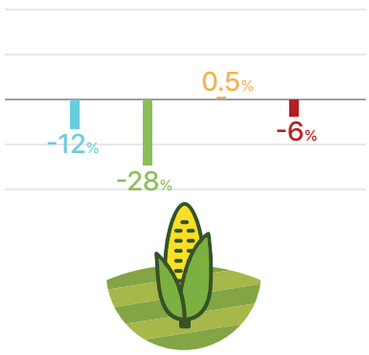
Fed Beef Production



Export



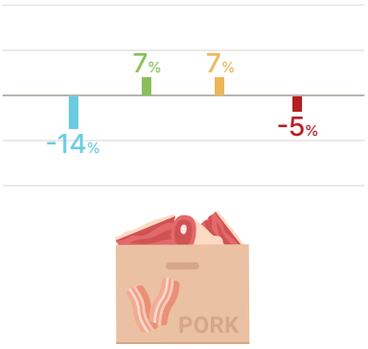
Cold Storage



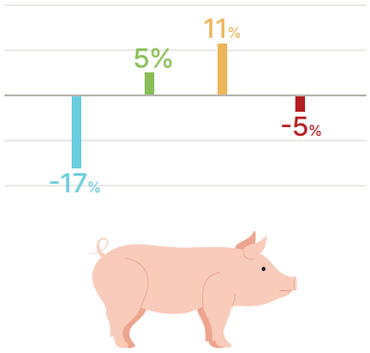
Corn Price

2023 Avg vs. 2022 Avg | 2024 Avg vs. 2023 Avg | 2025 Avg vs. 2024 Avg | 2026 ytd vs. 2025 ytd

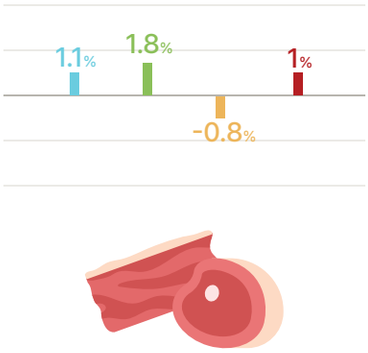
* Fed cattle inventory	As of August 1, 2026
* Grain-fed beef production	Latest year-to-date basis
* Beef exports	As of June 2026, excluding variety meats
* Cold storage inventories	As of the end of July 2026
* Corn price	Average year-to-date price through April 2026 compared to the previous year



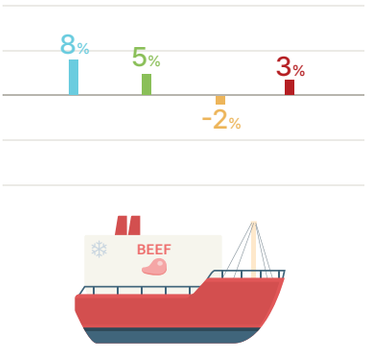
Pork Cutout Value



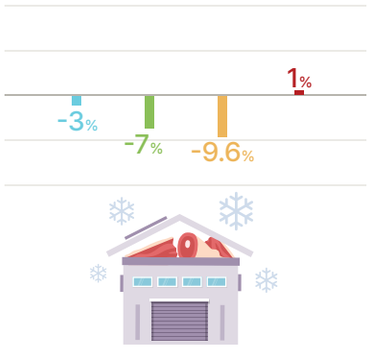
Live Hog Price



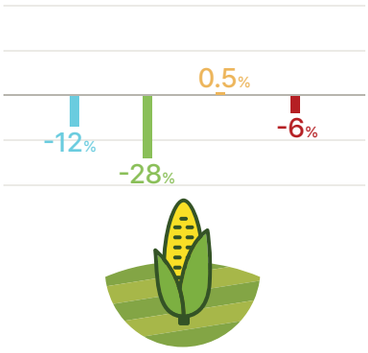
Pork Production



Export



Cold Storage



Corn Price

2023 Avg vs. 2022 Avg | 2024 Avg vs. 2023 Avg | 2025 Avg vs. 2024 Avg | 2026 ytd vs. 2025 ytd

* Pork production	Latest year-to-date basis
* Pork exports	As of June 2026, excluding variety meats

* Cold Storage	As of the end of July 2026
* Corn Price	Average year-to-date price through April 2026 compared to the previous year

U.S. beef market trends

U.S. Beef Market Trends

Choice/Select Beef Cutout

After increasing over the prior three weeks, the Choice beef cutout averaged down 1.3% this week to $3.84/lb., which was down 7% from last year but up 23% from 2024. The Choice beef cutout reached a record high of $4.14/lb. in the first week of September 2025. So far in 2026, the high for the Choice cutout was $4.02/lb. in mid-March. After increasing over the prior three weeks, the Select cutout stabilized this week and edged down just 0.2% from last week at $3.63/lb., which was down 6% from last year but up 22% from 2024. The Select cutout reached a record high of $3.95/lb. in mid-March of this year.

Choice/Select Spread

The Choice/Select spread narrowed from $24.31/cwt last week (which was the highest since September 2025) to $20.00/cwt this week. This compared to a spread of $24.73/cwt last year and $12.61/cwt in 2024. The share of fed beef production grading Select was only 9.1% year-to-date, down from 12.7% last year, while the share grading Choice was 72.8%, steady with last year. For the week ending August 22 (which is the latest available data) 10.6% of fed beef production graded Select, down from 13.5% for the same week last year.

Prime Beef Production and Cutout

The share of fed beef production grading Prime is up massively from last year's already high levels. From January through the week ending August 22 (the latest available data), 15.1% of fed beef production graded Prime, up from 11.5% last year. For the week ending August 22, the share of fed beef production grading Prime was 12.5%, up from 9.7% last year. The share reaches its lowest level of the year in July and August during the hotter weather before rebounding from September through the end of the year. The Prime cutout last week, it averaged $4.15/lb., up 5% from the prior week but down 8% from last year. The Prime/Choice spread was 34 cents/lb. So far this year, the Prime/Choice spread has averaged just 17 cents/lb. compared to 36 cents/lb. last year.

Choice Beef Primal Values

Compared to the prior week, values were lower for all Choice beef primals: rib (-1%), loin (-1%), chuck (-1%), brisket (-1%), short plate (-1%), brisket (-2%), and flank (-7%).

Wholesale Choice Brisket Prices

Wholesale prices for Choice deckle-off boneless briskets reached a record high at $5.00/lb. last week as prices followed the typical trend of increasing from late July through mid-August ahead of Labor Day. Prices averaged down 3% to $4.85/lb. this week, which was up 1% from last year and up 38% from 2024. Once Labor Day demand is met prices typically trend lower into October

Wholesale Beef Trim Prices

50% beef trim prices trended lower for the eighth week and were down 7% from the prior week at an average of $1.30/lb. this week, which was the lowest since December. Prices were down 23% from last year and down 6% from 2024.

Domestic 90% beef trim prices edged down 0.5% from the prior week to $4.52/lb. this week, up 4% from last year and up 21% from 2024. Prices reached a record high $4.63/lb. for the week ending July 11 and have since pulled back but held at historically high levels. Demand remains strong and supplies are tighter for domestic lean beef due to smaller cow slaughter.

Imported 90% beef trim prices edged down 0.7% from the prior week to $3.48/lb. this week, down 7% from last year but up 18% from 2024. Imported 90% beef trim prices reached a record $4.01/lb. in mid-November, but prices have adjusted down from that record. In August, the

U.S. beef market trends

Cutout — Unit: Dollar/pound

$ 3.84 ⌄ $ 0.04

Previous week $3.88

Slaughter Number — Unit: Head

542,000 ⌃ 3.6 %

Previous week 517,000

Beef Production — Unit: Pound

478.8 million ⌃ 3.7 %

Previous week 457.6 million

Live Cattle — Unit: Dollar/100 pound

$ 218.65 ⌄ $ 6.64

Previous week $225.29

Trump Administration released an executive order to temporarily remove the out-of-quota duty of imports of lean beef in the “others” quota category to be used for ground beef for 300,000 mt total from September through November.

Beef Production, Cattle Slaughter and Cattle Weights

Weekly estimated beef production was 478.8 million lbs., up 3.7% from the prior week but down 3.1% from last year. 2026 year-to-date production was down 4.8% from last year.

Weekly estimated slaughter was 542,000 head, up 3.6% from the prior week but down 4.4% from last year. Year-to-date slaughter was down 7.2% from last year.

Live weights averaged 1,438 lbs., up 1 lb. from the prior week and up 18 lbs. from last year. Dressed weights averaged 885 lbs., steady with the prior week and up 11 lbs. from last year.

Cash Steer Prices and Live Cattle Futures

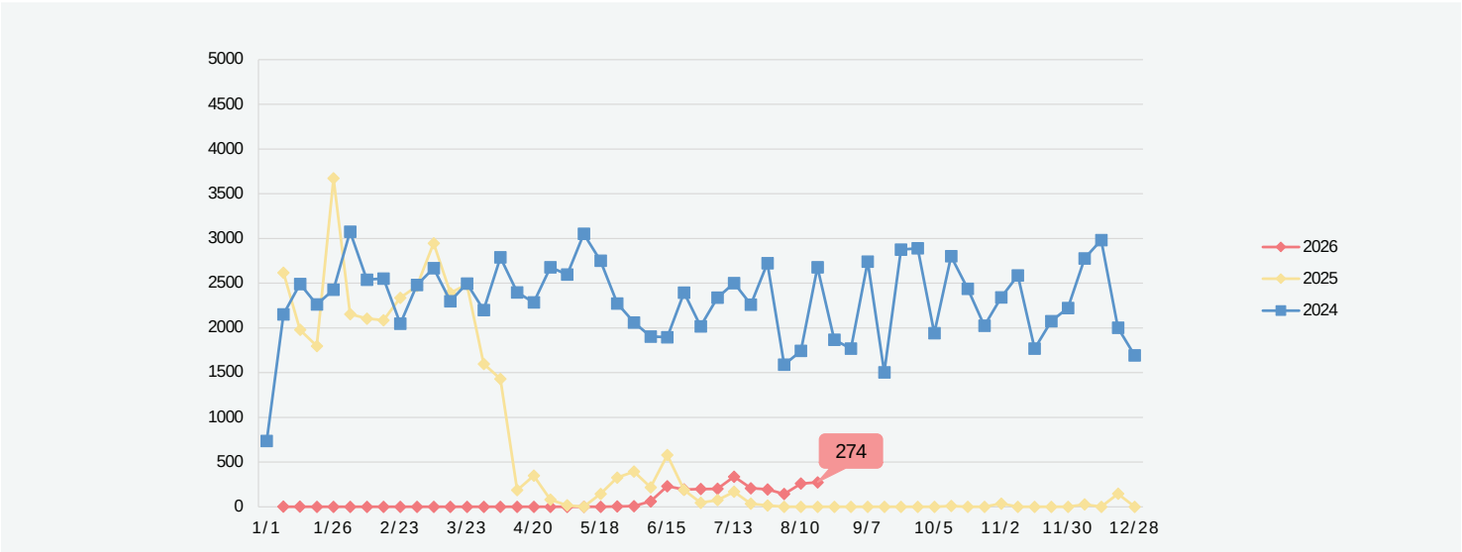
Cash steer prices trended lower over the last three weeks, with this Friday’s average at $218.65/cwt, down $6.64/cwt or -3.0% from the previous Friday.

Live cattle futures contracts traded at: August: $219.25 (-$3.80 from last Friday), October: $211.73 (-$6.20), and December: $213.73 (-$4.77).

Beef Export Volume

From August 14 to 20, 2026, U.S. beef exports decreased 7% from the previous week to 11,806 tons, of which exports to China was 274 tons.

Ton

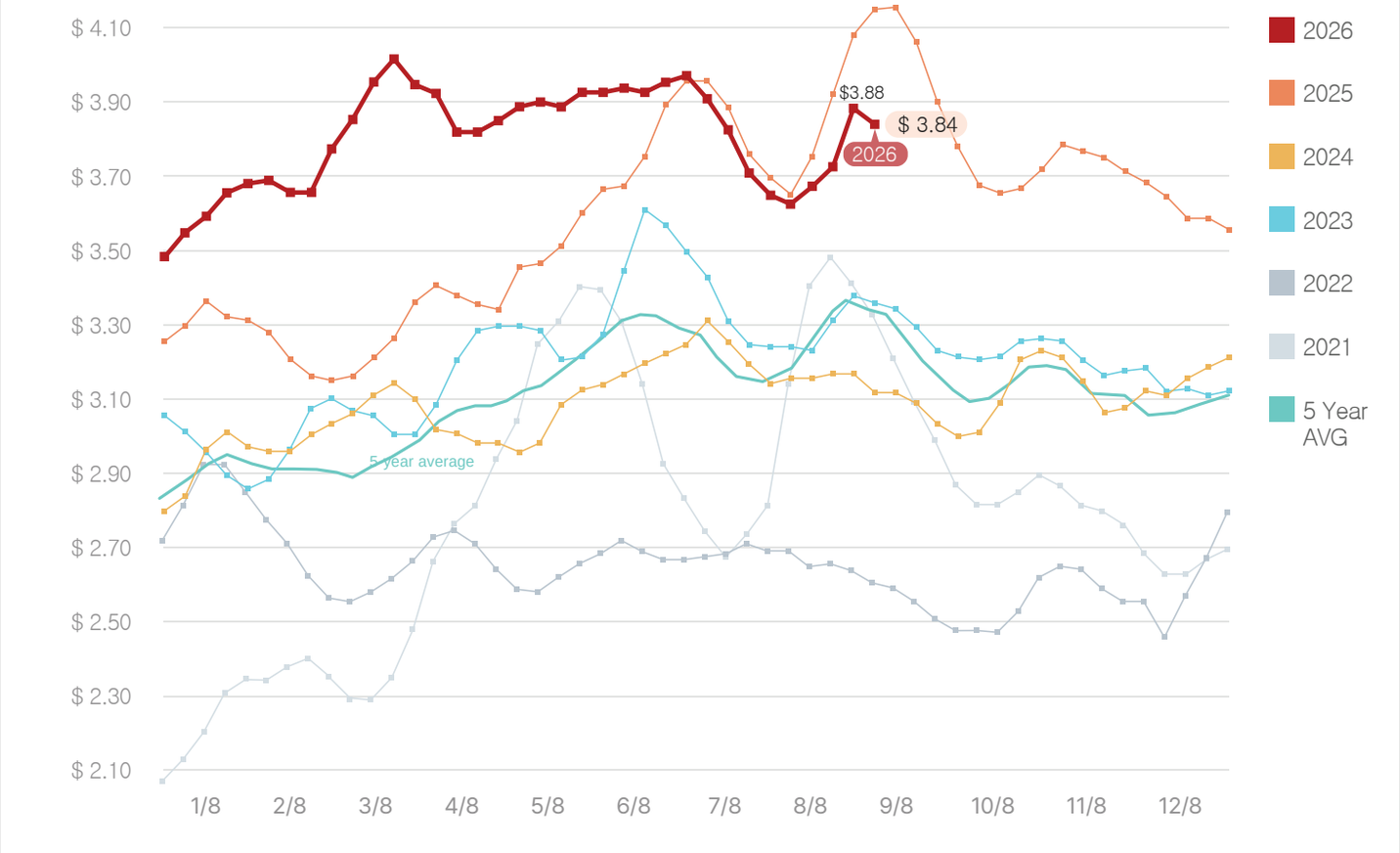


*Note: Updated as of August 20, 2026./ *Exports from January 1 to August 20, 2026 totaled 2,312 tons.
This weekly export data may be revised, with any revisions reflected in the following week's report

Beef Primal Values

Dollar/pound

$ 4.30



Beef Primal Values

Dollar/pound

Beef	Choice cutout	Select cutout	CHOICE							
			Rib	Chuck	Round	Loin	Brisket	Short Plate	Flank	50% trim
8/30/2024	3.11	2.98	4.72	2.71	2.77	3.77	2.53	2.24	1.82	1.39
8/29/2025	4.13	3.88	6.31	3.69	3.67	4.95	3.43	2.73	2.37	1.70
8/28/2026	3.83	3.63	6.20	3.32	3.21	4.71	3.49	2.64	1.92	1.30
Compared to 2024	−7%	−6%	−2%	−10%	−13%	−5%	2%	−3%	−19%	−23%
Compared to 2023	23%	22%	31%	23%	16%	25%	38%	18%	5%	−6%

Note: The above price is a wholesale price in the United States based on the primal and may differ from export prices

U.S. pork market trends

U.S. Pork Market Trend

Pork Cutout

The pork cutout decreased by 1.4% from the prior week to an average of $0.97/lb. this week, which was down 14% from last year but up 1% from 2024. The pork cutout had reached $1.04/lb. the week of July/24, which was likely the high point for the year (compared to an annual high of $1.16/lb. last year), but it has since been trending lower. The cutout has been below year-ago levels each week since mid-May with bellies as the main drag on the cutout as the belly primal value remains significantly below year-ago levels, but the ham primal has been the other major drag.

Pork Primals

Compared to the prior week, the rib primal value increased by 2% and the butt primal value increased by 1%, while values trended lower for the other primals: belly (-0.4%), picnic (-2%), loin (-2%), and ham (-6%).

Wholesale Ham (Bone-in and Boneless) Prices

Prices for heavy bone-in hams decreased by 5% from the prior week to an average of $0.73/lb., which was the lowest since March. Prices were down 31% from last year and down

U.S. pork market trends

Cutout Unit: Dollar/pound

$ 0.97 ⌄ **$ 0.01**

Previous week $0.98

Slaughter Number Unit: Head

2.377 million ⌃ **0.5 %**

23% from 2024 and have been below year-ago levels since May. Prices had rebounded 41% from $0.75/lb. in mid-June to an average of $1.07/lb. in mid-July, which was the highest since December. Prices typically peak for the year in late July/early August, and last year they peaked at an average of $1.21/lb. in early August, so the high for this year was likely the $1.07/lb. in late July. Reported spot boneless, boxed rollout ham prices can be volatile on thin trading volumes. This week, the trading volume increased to 145,000 lbs., by far the highest in recent weeks and up from 86,000 lbs. last week and from 55,000 lbs. two weeks ago. Prices traded in a range between $1.24 and $1.84/lb. this week for an average of $1.35/lb., which was down 2% from the prior week and the lowest since late June. Prices were down 25% from last year and down 11% from 2024 this week, and prices have been below year-ago levels since early May.

Wholesale Cushion Meat Prices

Wholesale prices for vacuum-packed picnic cushion meat have been trending lower since mid-June, and for the past two weeks, prices have been at the lowest level since March 2022. Prices averaged $1.17/lb. this week, down 19% from last year and down 11% from 2024 (and compared to the recent high of $1.45/lb. in early June).

Pork production, Hog slaughter and Hog weights

Weekly estimated pork production was 503.4 million lbs., up 0.2% from the prior week and up 0.6% from last year. Year-to-date pork production was up 0.9% from last year. Pork production had been lower each week for the six weeks from mid-July through mid-August (and was down 1.3% during that time), but production exceeded year-ago levels this week for the first time since early July.

Weekly hog slaughter was 2.377 million head, up 0.5% from the prior week but down 0.4% from last year. Year-to-date 2026 hog slaughter was down 0.1% from last year.

Live weights averaged 284 lbs., down 1 lb. from the prior week but up 3 lbs. from last year. Dressed weights averaged 212 lbs., steady with the prior week but up 2 lbs. from last year.

Cash Hog Prices and Lean Hog Futures

This Friday, cash hog prices averaged $89.57/cwt, down $4.70/cwt or -5.0% from the previous Friday.

Lean hog contracts traded at: October: $81.90 (+$1.02 from last Friday), December: $72.30 (+$0.77), February: $74.98 (+$0.55), and April: $80.65 (+$0.77).

Pork Export Volume

From August 14 to 20, 2026, U.S. pork exports increased 7% from the previous week to 29,902 tons, of which exports to China was 2,924 tons, up 19% from the previous week.

Previous week 2.366million

Pork Production

Unit: Pound

503.4million ^ **0.2 %**

Previous week 502.2million

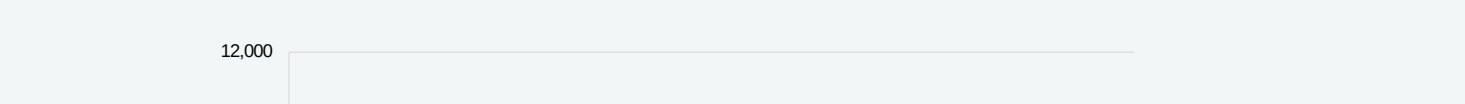
Live Hog

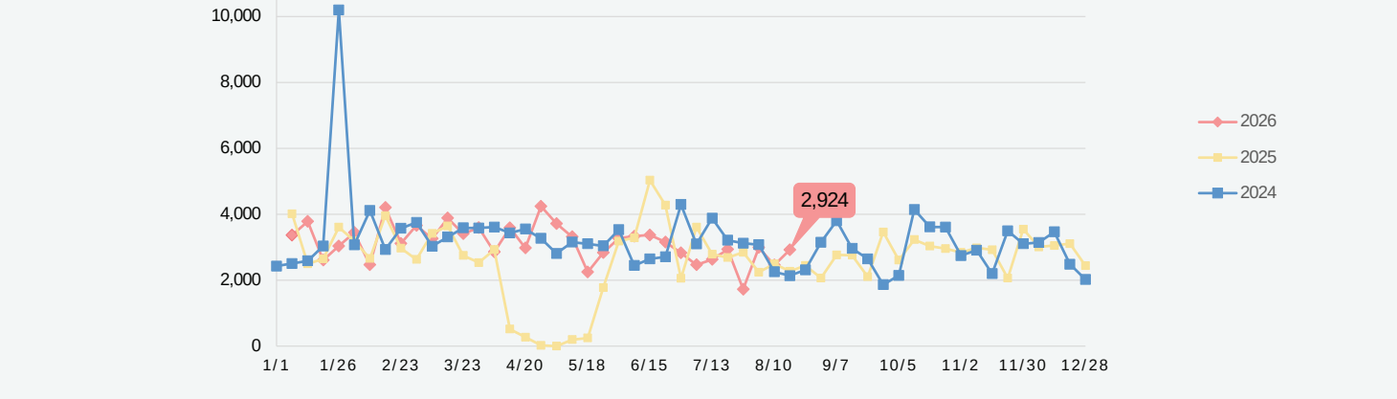
Unit: Dollar/100 pound

$ 89.57 v **$ 4.70**

Previous week $94.27

Ton

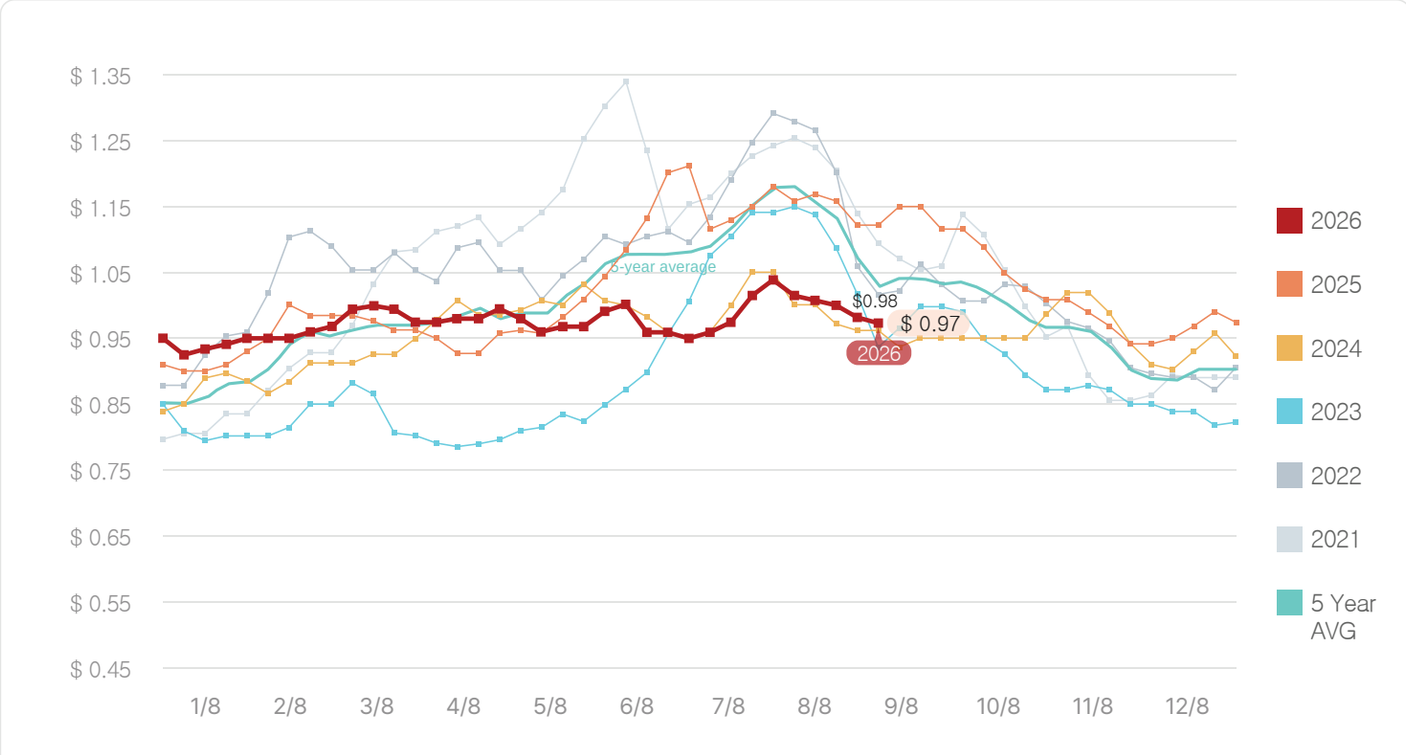




*Note: Update August 20, 2026./ *Exports from January 1 to August 20, 2026 totaled 103,869 tons.
This weekly export data may be revised, with any revisions reflected in the following week's report.

Pork Cutout Weekly Price

Dollar/pound



Pork Primal Values

Dollar/pound

Pork	Carcass	Loin	Butt	Picnic	Rib	Ham	Belly
8/30/2024	0.96	0.94	1.08	0.77	1.29	0.90	1.27
8/29/2025	1.13	0.96	1.23	0.90	1.71	1.02	1.82
8/28/2026	0.97	0.91	1.15	0.65	1.62	0.73	1.56
Compared to 2024	−14%	−5%	−6%	−28%	−5%	−29%	−14%
Compared to 2023	1%	−3%	7%	−15%	26%	−18%	23%

Note: The above price is a wholesale price in the United States based on the Big rib(primal) and may differ from export prices.

USDA Status Report

USDA Release New Reports

Last week, the U.S. Department of Agriculture (USDA) released its Cold Storage report, reflecting inventories as of July 31.

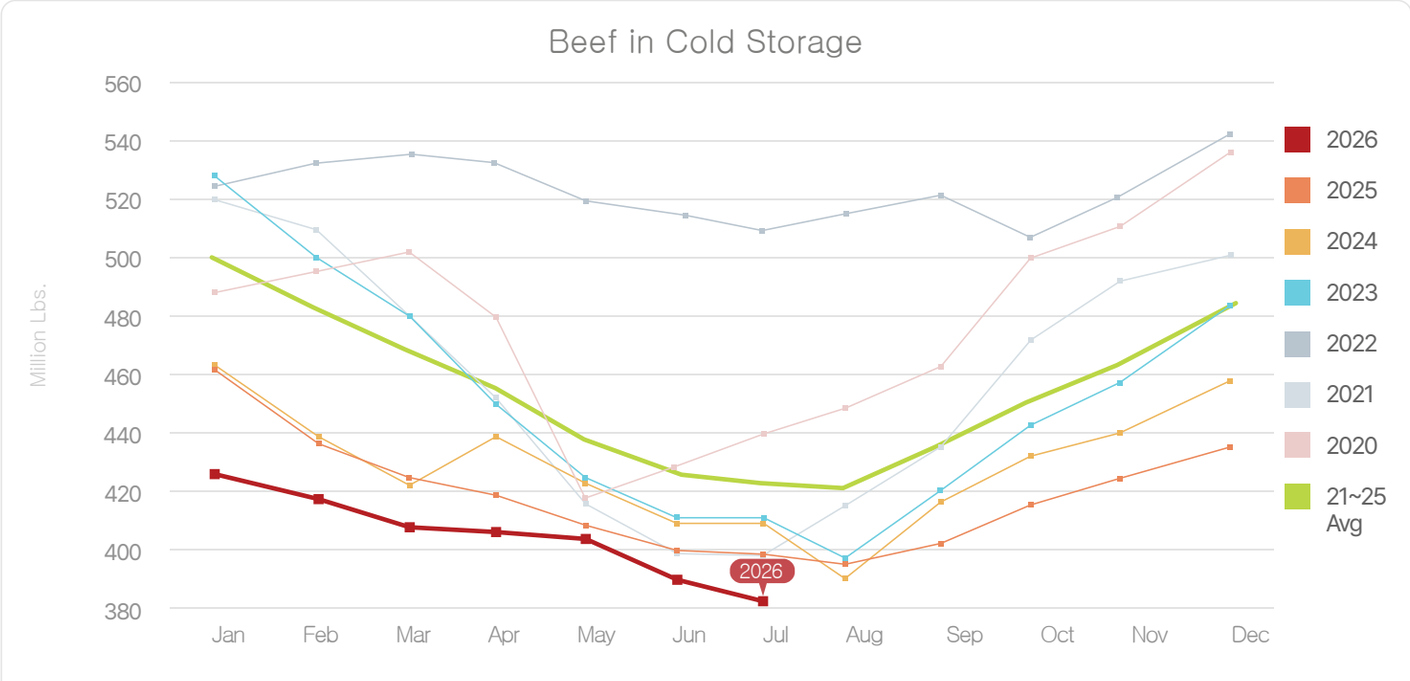
Beef Cold Storage Inventories

As of the end of July, beef inventories in cold storage totaled 382.7 million pounds, down 4% from a year earlier and 9.5% below the five-year average. Inventories declined 1.6% from June to July, a larger decrease than the five-year average decline of 0.6% for the same period. Despite record-high U.S. beef imports, cold storage inventories remain at relatively low levels.

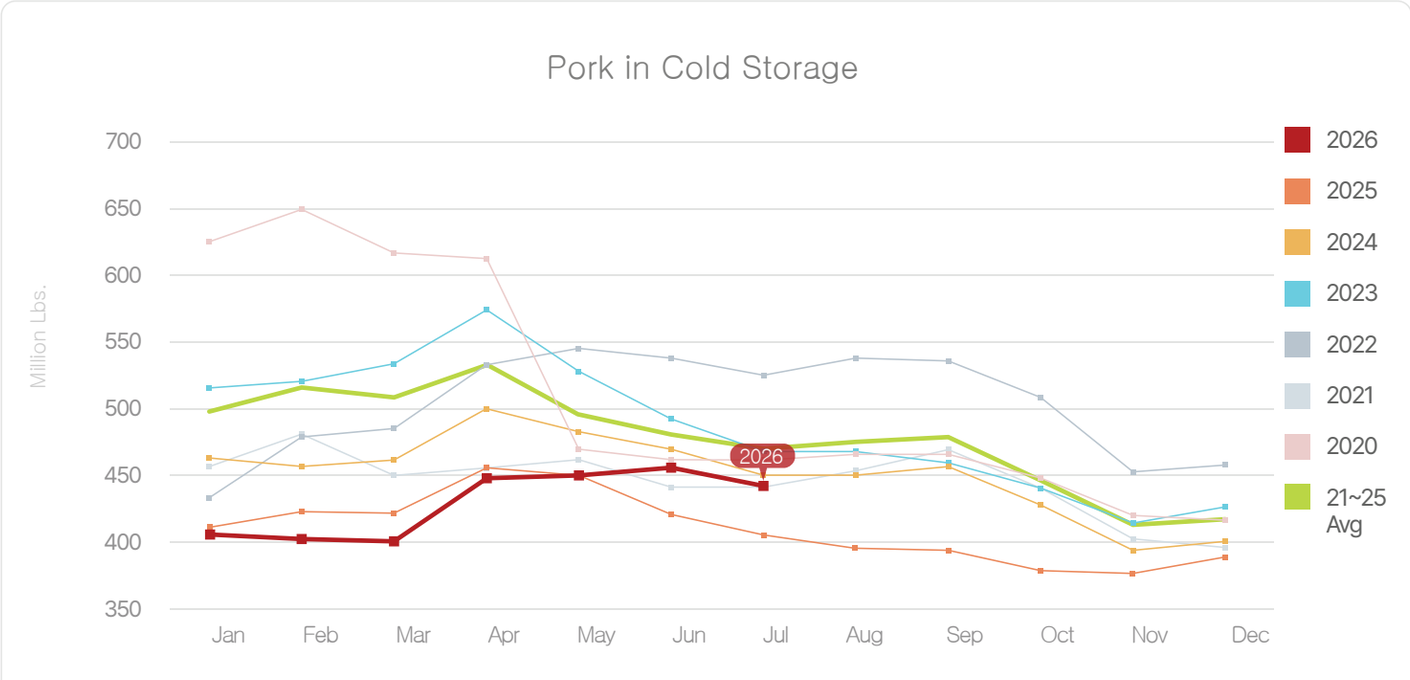
Pork Cold Storage Inventories

As of the end of July, pork inventories in cold storage totaled 439.4 million pounds, up 9% from a year earlier but still 4% below the five-year average. Inventories declined 3.4% from June to July, exceeding the five-year average decline of 2.7% for the same period. Pork cold storage inventories have now remained above year-ago levels for three consecutive months.

Beef in Cold Storage



Pork in Cold Storage



U.S. Beef Wholesale Prices (USDA CHOICE GRADE)

Unit : US $/kg, FOB Plant

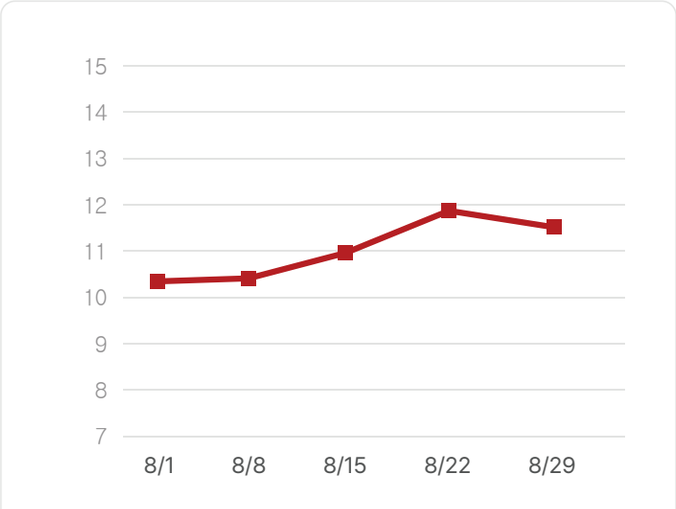
Please note that the price information below is the average wholesale price for distribution in the U.S. as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

IMPS # Item	8/1	8/8	8/15	8/22	8/29	August Average
112A Ribeye Roll, boneless, light	27.99	29.53	30.87	31.68	32.52	30.52

114 Shoulder clod	8.52	8.57	8.57	8.94	9.13	8.75
116A Chuck Roll neck-off	10.38	10.46	10.95	11.89	11.57	11.05
120 Brisket, boneless	10.25	10.51	10.76	11.00	10.67	10.64
123A Short Rib	15.25	15.39	15.56	16.09	16.47	15.75
160 Round, bone-in	9.69	10.28	9.93	9.80	12.53	10.45
167A Knuckle, peeled	9.38	9.70	9.93	10.27	10.17	9.89
168 Top Inside Round	8.81	8.80	9.06	9.43	8.91	9.00
170 Gooseneck Round 18-33	8.22	7.93	8.69	8.69	8.83	8.47
180 Strip Loin, boneless. 1x1	19.05	19.37	20.22	21.28	21.61	20.31
184 Loin, top butt, boneless	10.82	10.61	10.95	11.43	11.29	11.02
189A Tenderloin trimmed heavy	33.53	35.02	36.33	38.66	38.31	36.37
193 Flank Steak	18.95	18.40	17.43	17.56	16.35	17.74
Primal cut, Rib	12.53	12.91	13.21	13.78	13.65	13.22
Primal cut, Arm Chuck	6.95	6.95	7.07	7.38	7.31	7.13
Primal cut, Round	6.78	6.83	6.94	7.21	7.05	6.96
Primal cut, Loin	9.63	9.76	10.00	10.46	10.37	10.04

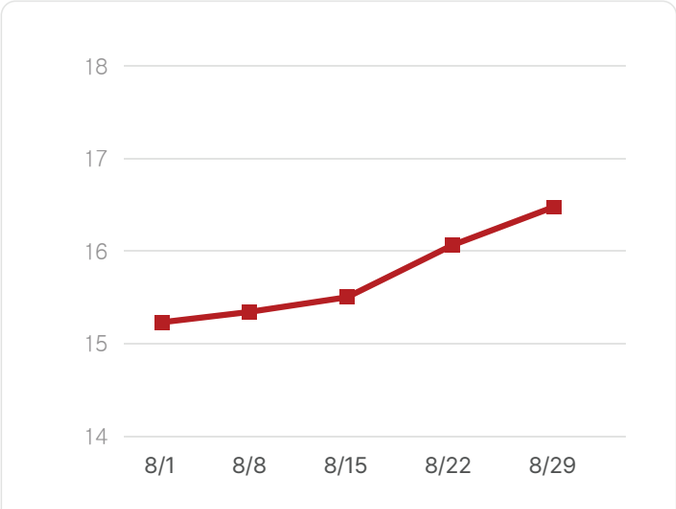
Beef Chuck Roll

$/Kg



123A Short Rib

$/Kg



U.S. Pork Wholesale Prices

Unit: US $/kg, FOB Plant

Please note that the price information below is the average wholesale price for distribution in the U.S. as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

BPN # Item	Similar IMPS#	8/1	8/8	8/15	8/22	8/29	August Average
U40 Loin, trim	410	2.28	2.45	2.47	2.42	2.34	2.39
U41 Tenderloin, 1.25 down	415	4.32	4.22	4.24	4.17	4.17	4.22
U50 Picnic, smkr trm combo	405	1.91	2.14	2.13	2.10	2.08	2.07
U42 Boston butt trim	406	2.76	2.77	2.74	2.71	2.79	2.75
U44 Sparerib. 25#/dn-lgt	416	4.67	3.53	4.42	4.31	4.46	4.28
U46 Ham, bone in trimmed	401	2.13	1.99	2.04	1.98	1.60	1.95
U48 Belly, skin-on, fresh	408	4.22	4.25	4.48	4.44	4.26	4.33
U54 Front Feet, Toes on	420	1.74	1.77	1.82	1.76	1.84	1.79
U51 Neck Bones	421	0.99	0.99	0.97	1.04	1.02	1.00

Cheek Meat, trimmed	N/A	2.29	2.29	2.29	2.24	2.22	2.27
AI Backribs 2.0#/up 1 pc Vac, FZN	422	5.64	6.21	6.02	5.61	5.25	5.75

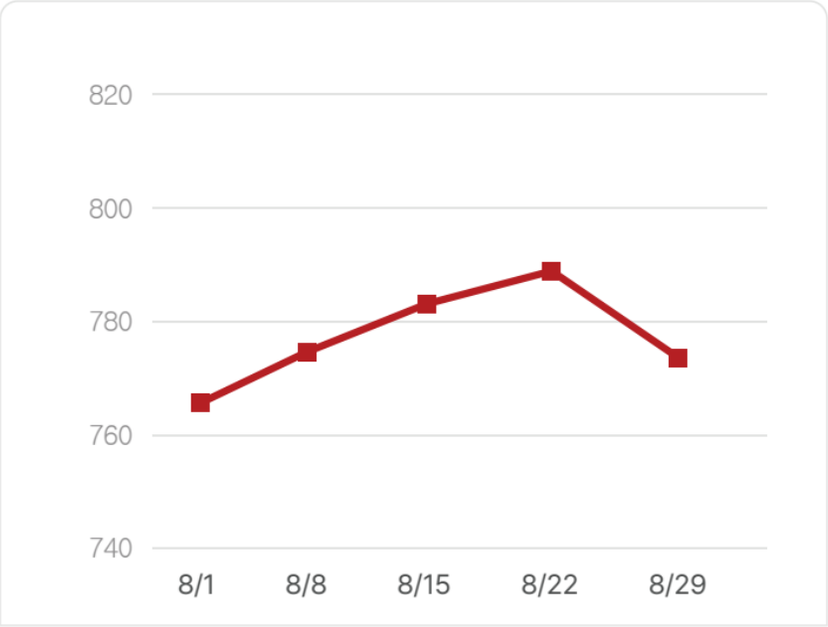
CARCASS PRICE

Unit: US $/kg, FOB Plant

	8/1	8/8	8/15	8/22	8/29	August Average
Beef Carcass	766.55	774.77	783.09	788.81	774.03	777.45
Pork Carcass	225.19	221.12	220.99	215.56	212.52	219.08

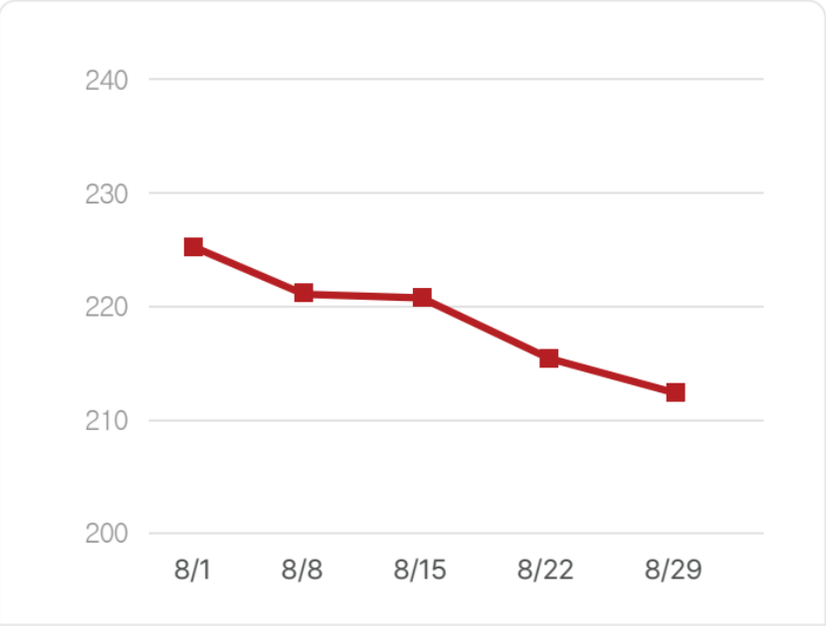
Beef Carcass

$/100Kg



Pork Carcass

$/100Kg



Souce: USDA/FAS

Unauthorized extraction and publication of all articles on MEF NEWSLINE is prohibited.
Please be sure to obtain permission in advance if necessary.

U.S. Meat Export Federation

U.S. Meat Export Federation, Beijing Representative Office
Suite 303, 3rd Floor, Guangming Hotel Office Bldg., No.42 Liangmaqiao Road, Chaoyang District, Beijing 100125, China
Tel: +86 10 8441 8455