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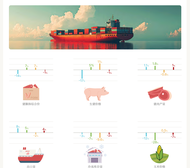
美国红肉新闻纵览

美国农业部最新发布的主要市场指标概览



- 数据产品：
- 2026年第23个数据
- 数据来源：美国农业部
- 2026年6月7日数据，周五发布

美国牛肉市场动态

牛肉期货合约

$3.97 ▲ $0.02

- 牛肉期货

瘦猪期货

$93.73 ▲ 2.1%

- 瘦猪期货

牛肉产量

4,776亿 ▲ 1.7%

- 牛肉产量

活牛价格

$260.00 ▲ $3.92

- 活牛价格

美国猪肉市场动态

猪肉期货合约

$0.95 ▲ $0.01

- 猪肉期货

瘦猪期货

2371亿 ▲ 0.0%

- 瘦猪期货

猪肉产量

5163亿 ▲ 0.3%

- 猪肉产量

生猪价格

$93.44 ▲ $0.47

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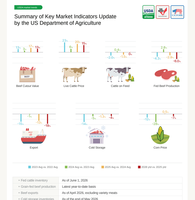

Summary of Key Market Indicators Update by the US Department of Agriculture

• Fed cattle inventory	As of June 1, 2025
• Grain fed beef production	Latest year-to-date basis
• Beef exports	As of April 2026, excluding variety meats
• Cold storage inventories	As of the end of May 2025
• Corn price	April 2026 compared to the previous year

• Pork cutout value	Latest week
• Pork production	As of April 2026, excluding variety meats
• Pork exports	As of the end of May 2025
• Cold storage inventories	April 2026 compared to the previous year

U.S. Beef Market Trends

Cutout Value

US Dollars/100 lbs. Carcass

The Choice beef cutout price began at $312 from last week to $318.96, the highest since mid-November. Supplies remained tight and demand was strong as we entered the holiday season. The Select cutout value (not shown) peaked for the year at $309.19 from last week to $312.19. The Select price has trended higher for the past six WEEKS as the Southern calf/yearling crop ramped up and more grain-fed beef entered the market. Choice and Select cutout values have been at record levels since 2024.

Slaughter Number

The Choice/Select spread widened from $20.00/head last week to $23.00/head this week, since the Choice cutout value rose and the Select cutout value fell. Packers have been able to source feeding cattle (steers). The component is valued at $150/head this week versus $100/head in 2024. Over all beef and trimmings production, the value of the Choice component is $1.00/head higher than last year. Beef production is up 2.1% from last year, with Choice production up 1.7% and Select production up 3.3% from last year. Cattle slaughter is running 2.6% to 2.8% of inventory, which is a good sign for tighter cow numbers, but only time will tell if producers are willing to retain heifers for breeding.

Fed Steer Export Sales and Cattle Imports

The Choice/Select spread widened from $20.00/head last week to $23.00/head this week, since the Choice cutout value rose and the Select cutout value fell. Packers have been able to source feeding cattle (steers). The component is valued at $150/head this week versus $100/head in 2024. Over all beef and trimmings production, the value of the Choice component is $1.00/head higher than last year. Beef production is up 2.1% from last year, with Choice production up 1.7% and Select production up 3.3% from last year. Cattle slaughter is running 2.6% to 2.8% of inventory, which is a good sign for tighter cow numbers, but only time will tell if producers are willing to retain heifers for breeding.

Fed Steer Export Sales and Cattle Imports

Export sales have been very strong for the Chinese (& Hong Kong) market, and demand remains strong for the Mexican market. Export sales to Japan have been very strong, and Korea and Chinese Taipei export sales decreased YTD from last week.

Beef Production

Production is up 2.1% from last year, with Choice production up 1.7% and Select production up 3.3% from last year. Cattle slaughter is running 2.6% to 2.8% of inventory, which is a good sign for tighter cow numbers, but only time will tell if producers are willing to retain heifers for breeding. Beef production remains up 2.1% from last year.

Live Cattle Price

Live Cattle price continued to rise, to $260.00 from last week to $263.00, which was up from $252.00 a month ago. Fed cattle inventory is down 1.7% from last year, and feeder cattle inventory is down 2.8% from last year. Cattle on feed inventory is down 1.7% from last year. Corn prices have been very volatile, but have trended higher since late November. Corn futures have been in a range between $4.00 and $4.50 for the past six weeks. Corn futures closed at $4.39 on Friday, January 2, 2026, up from $4.25 a month ago and $3.94 a year ago.

Cold Storage

Cold storage inventories are down from a year ago and are fairly tight. The highest stored beef inventory for the year was in mid-May, at 499 million pounds, which was down 2.1% from the same week in average of 508.4MM. Last week (2nd half of December) cold storage inventories were down 2.1% from last year, and down 2.1% from the 5-year average.

Corn Price

Corn futures have been very volatile, but have trended higher since late November. Corn futures closed at $4.39 on Friday, January 2, 2026, up from $4.25 a month ago and $3.94 a year ago. Corn futures have been in a range between $4.00 and $4.50 for the past six weeks. Corn futures closed at $4.39 on Friday, January 2, 2026, up from $4.25 a month ago and $3.94 a year ago.

Note: Update June 30, 2025: Figures from January 2 to June 30, 2025 (Update 302 lines)

Beef Primal Values

Beef Primal Value

Beef Primal	Week Ending 6/28/2025	Week Ending 6/21/2025	Week Ending 6/14/2025	Week Ending 6/7/2025	Week Ending 5/31/2025	Week Ending 5/24/2025	Week Ending 5/17/2025	Week Ending 5/10/2025	Week Ending 5/3/2025	Week Ending 4/26/2025
Chuck	2.19	2.19	2.19	2.19	2.19	2.19	2.19	2.19	2.19	2.19
Rib	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19
Loin	3.37	3.37	3.37	3.37	3.37	3.37	3.37	3.37	3.37	3.37
Round	2.78	2.78	2.78	2.78	2.78	2.78	2.78	2.78	2.78	2.78
Brisket	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Plate	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34
Flank	3.46	3.46	3.46	3.46	3.46	3.46	3.46	3.46	3.46	3.46
Ribeye	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75
Tenderloin	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Tip	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Ground Beef	25%	25%	25%	25%	25%	25%	25%	42%	44%	55%

Note: The above prices is a wholesale price in the United States based on the primal and may differ from export prices.

U.S. Pork Market Trend

Cutout Value

US Dollars/100 lbs. Carcass

The pork cutout increased from the last week's low and was at a higher level 2 WEEKS from last week, but still below the 5-year average. Pork cutout value was $95.00 on Friday, January 2, 2026, down from $101.00 a month ago and down from the year-ago value of $95.00. Pork cutout has been below the 5-year average for the past 3 WEEKS. Pork cutout value was $95.00 on Friday, January 2, 2026, down from $101.00 a month ago and down from the year-ago value of $95.00. Pork cutout has been below the 5-year average for the past 3 WEEKS.

Slaughter Number

Compared to last week, carcass increased for the non-LY (% will be LY) (29%), primal, and ribs. Loin and ham were down. Pork production was up 0.6% from last week.

Export Sales

Export sales for ribs were down and boneless (hams) were up.

Pork Production

Compared to last week, carcass increased for the non-LY (% will be LY) (29%), primal, and ribs. Loin and ham were down. Pork production was up 0.6% from last week.

Live Hog Price

Live hog price continued to rise, to $74.17 from last week to $74.17, which was up from $69.83 a month ago and up from the year-ago value of $74.17. Live hog price has been below the 5-year average for the past 3 WEEKS. Live hog price was $74.17 on Friday, January 2, 2026, up from $69.83 a month ago and up from the year-ago value of $74.17. Live hog price has been below the 5-year average for the past 3 WEEKS.

Pork Production

Pork production was up 0.6% from last week to $91.44 from last week to $91.44, which was up from $90.87 a month ago and up from the year-ago value of $91.44. Pork production was up 0.6% from last week.

Note: Update June 30, 2025: Figures from January 2 to June 30, 2025 (Update 302 lines)

Pork Cutout Weekly Price

Pork Primal Values

Pork	Carcass	Loin	Butt	Picnic	Ribs	Ham	Belly
6/30/2025	0.84	1.08	0.92	0.74	1.58	0.87	1.17
6/27/2025	1.21	0.99	1.48	0.91	1.77	1.13	1.92
6/26/2025	1.21	0.99	1.48	0.91	1.77	1.13	1.92
6/25/2025	-31%	-9%	-38%	-19%	-11%	-23%	-39%
6/24/2025	-31%	-9%	-38%	-19%	-11%	-23%	-39%

Note: The above prices is a wholesale price in the United States based on the primal and may differ from export prices.

LIGDA Release New Reports

Hog and Pork

Beginning with January data, USDA will release three reports. The weekly hog slaughter report will be released at 3:00 million head. Since 2014 USDA has been releasing the monthly National Pork Production Report (NPPR) which contains information on the number of hogs slaughtered, pork production, and pork exports. The NPPR will be discontinued in 2026. The new reports will be released at 3:00 million head. Since 2014 USDA has been releasing the monthly National Pork Production Report (NPPR) which contains information on the number of hogs slaughtered, pork production, and pork exports. The NPPR will be discontinued in 2026. The new reports will be released at 3:00 million head.

Beef in Cold Storage

Pork in Cold Storage

U.S. Beef Wholesale Prices (USDA CHOICE GRADE)

Unit: US cents/lb. FOB Plant

Please note that the price information below is the average wholesale price for distribution in the U.S., as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

Item	6/30/2025	6/27/2025	6/26/2025	6/25/2025	6/24/2025
Item	Week Ending				
USA Ribeye Roll, boneless, light	25.48	26.94	27.73	28.70	28.70
7 Bone Chuck	5.19	5.19	5.19	5.19	5.22
USA Ribeye Roll, boneless, lean	25.48	26.94	27.73	28.70	28.70
USA Brisket, boneless	10.75	10.75	10.75	10.75	10.75
USA Short Rib	14.20	14.20	14.20	14.54	14.78
USA Short Plate, lean	3.74	3.74	3.74	3.74	3.74
90% Ground Beef	13.51	13.48	13.38	13.40	13.52
50% Ground Beef	5.35	5.37	5.34	5.38	5.40
1% Boneless Trimmings	9.19	9.52	9.58	9.10	9.85
50% Lean Trim	21.00	20.50	19.00	19.00	20.00
5lb. Lean Trim	13.50	13.40	12.80	12.55	13.94
USA Ribeye Roll, boneless	25.48	26.94	27.73	28.70	28.70
USA Short Loin	21.00	22.18	22.48	21.79	22.18
Pork Loin, Rib Chops	11.79	12.25	12.54	12.95	12.98
Pork Loin, Loin Chops	7.40	7.41	7.36	7.46	7.42
Pork Loin, Roast	7.30	7.30	7.28	7.28	7.34
Pork Loin, Loin	11.36	11.36	11.36	11.36	11.36

Beef Chuck Roll

123A Short Rib

U.S. Pork Wholesale Prices

Unit: US cents/lb. FOB Plant

Please note that the price information below is the average wholesale price for distribution in the U.S., as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

Item	6/30/2025	6/27/2025	6/26/2025	6/25/2025	6/24/2025
Item	Week Ending				
Loin Loin, 4/5	2.22	2.20	2.20	2.29	2.20	2.20
Loin Tenderloin, 1.25 pieces	4.50	4.50	4.50	4.50	4.50	4.50
USDA Picnic, skin-on, boneless	1.05	1.05	1.08	2.02	2.04	2.13
USDA Boston butt, boneless	2.13	2.13	2.13	2.13	2.13	2.13
USDA Spareribs, 2/3 BB up	4.16	4.02	4.04	4.01	3.77	4.50	4.48
USDA Ham, none in brine	1.87	1.87	1.87	1.87	1.87	1.87
USDA Belly, skin on, fresh	4.00	3.25	3.02	3.13	3.12	3.38	3.13
USDA Belly, skin off, fresh	3.75	3.75	3.75	3.75	3.75	3.75	3.75
USDA Back Bone	0.70	0.68	0.68	0.68	0.68	0.68	0.68
Cheek Meat, trimmed	5.15	2.31	2.31	2.30	2.30	2.30	2.30
A-Rack/Rib Fingers, 2 lb. up	4.02	3.91	3.91	3.91	3.91	3.91	3.91

CARCASS PRICE

	Week Ending 6/30/2025	Week Ending 6/27/2025	Week Ending 6/26/2025	Week Ending 6/25/2025	Week Ending 6/24/2025
Beef Carcass	341.57	344.67	342.45	342.35	352.76	345.61
Pork Carcass	213.83	216.76	212.19	215.50	208.35	212.76

Beef Carcass

Pork Carcass

Source: USDA/FSIS

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U.S. Meat Export Federation
Tokyo Office (Representative Office)
Suite 1006, Kitty Mansion, Nihonbashi Hamacho 1-9-6, Chuo-ku, Tokyo 103-0007, Japan
Tel: +81-3-3661-5931 Fax: +81-3-3661-5933
Email: usmef@usmef.co.jp