美国红肉新闻纵览

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牛肉市场动向

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美国牛肉市场在经历一段时间的稳定期后，随着夏季烧烤季节的临近，市场出现了新的波动。尽管牛肉价格仍处于高位，但市场参与者正在调整其策略以应对不断变化的供需动态。本周，牛肉批发价格小幅上涨，而零售价格则出现了一定的调整。这种差异反映了市场内部不同环节的利润空间和消费者需求的变化。

牛肉产量：两年期变更影响市场预期

近期，美国牛肉产量两年期变更的消息对市场产生了显著影响。这一变更旨在通过调整生产计划来应对当前的市场挑战，并为未来的市场稳定做出贡献。分析师预计，这一变更将对牛肉的供应量和价格产生深远影响，尤其是在夏季烧烤季节期间。市场参与者正在密切关注这一变更的实施情况，以评估其对市场平衡的影响。

牛肉批发价格：小幅上涨，需求稳定

牛肉批发价格在本周小幅上涨，每磅上涨了$0.02，达到$3.95。这一上涨反映了市场对牛肉需求的稳定性。尽管价格有所上涨，但市场参与者表示，需求仍然保持稳定，特别是在夏季烧烤季节期间。这种稳定性为市场提供了一定的支撑，使得价格上涨未引起大规模的市场波动。

牛肉零售价：调整后的小幅上涨

牛肉零售价在经历了一段时间的调整后，本周小幅上涨了$1.93，达到$256.08。这一调整反映了零售商对市场需求和成本的重新评估。尽管价格上涨，但消费者对牛肉的需求仍然较为稳定，这表明市场对价格变动的接受度较高。零售商正在通过调整价格来平衡利润和市场竞争力。

牛肉产量：两年期变更的影响

牛肉产量的两年期变更对市场产生了深远影响，这一变更旨在通过调整生产计划来应对当前的市场挑战，并为未来的市场稳定做出贡献。分析师预计，这一变更将对牛肉的供应量和价格产生显著影响，尤其是在夏季烧烤季节期间。市场参与者正在密切关注这一变更的实施情况，以评估其对市场平衡的影响。

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	本周	上周	变化
牛肉批发价	$3.95	$3.93	▲ $0.02
牛肉零售价	$256.08	$254.15	▲ $1.93
牛肉产量	4,696亿	4,707亿	▼ 0.2%
猪肉批发价	$0.96	$0.96	▲ $0.00
猪肉零售价	23.71元	23.50元	▲ 0.9%
猪肉产量	5,176亿	5,127亿	▲ 0.9%
生猪价格	$93.91	$92.58	▲ $1.36

美国猪肉市场动向

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美国猪肉市场在经历一段时间的稳定期后，本周出现了新的波动。尽管牛肉价格仍处于高位，但猪肉市场参与者正在调整其策略以应对不断变化的供需动态。这种调整反映了市场内部不同环节的利润空间和消费者需求的变化。尽管牛肉价格上涨，但猪肉市场的稳定性为消费者提供了一定的选择空间。

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美国猪肉批发价格在本周小幅上涨，每磅上涨了$0.00，达到$0.96。这一上涨反映了市场对猪肉需求的稳定性。尽管价格有所上涨，但市场参与者表示，需求仍然保持稳定，特别是在夏季烧烤季节期间。这种稳定性为市场提供了一定的支撑，使得价格上涨未引起大规模的市场波动。

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美国猪肉零售价在经历了一段时间的调整后，本周小幅上涨了0.21元，达到23.71元。这一调整反映了零售商对市场需求和成本的重新评估。尽管价格上涨，但消费者对猪肉的需求仍然较为稳定，这表明市场对价格变动的接受度较高。零售商正在通过调整价格来平衡利润和市场竞争力。

美国猪肉产量：小幅增长，市场稳定

美国猪肉产量在本周小幅增长，达到5,176亿磅，较上周增长0.9%。这一增长反映了市场对猪肉需求的稳定性。尽管牛肉价格仍处于高位，但猪肉市场的稳定性为消费者提供了一定的选择空间。

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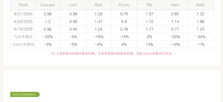
	本周	上周	变化
生猪价格	$93.91	$92.58	▲ $1.36

■ 美国生猪价格
■ 美元/磅/屠宰重 lbs.cwt.carcass
■ 美国猪肉产量
■ 亿人民币/屠宰重 lbs.cwt.carcass



美国猪肉和牛肉产量预估

美国猪肉市场在经历一段时间的稳定期后，本周出现了新的波动。尽管牛肉价格仍处于高位，但猪肉市场参与者正在调整其策略以应对不断变化的供需动态。这种调整反映了市场内部不同环节的利润空间和消费者需求的变化。尽管牛肉价格上涨，但猪肉市场的稳定性为消费者提供了一定的选择空间。这种稳定性为市场提供了一定的支撑，使得价格上涨未引起大规模的市场波动。

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美国猪肉产量在本周小幅增长，达到5,176亿磅，较上周增长0.9%。这一增长反映了市场对猪肉需求的稳定性。尽管牛肉价格仍处于高位，猪肉市场的稳定性为消费者提供了一定的选择空间。这种稳定性为市场提供了一定的支撑，使得产量增长未引起大规模的市场波动。

美国猪肉零售价：小幅上涨，需求稳定

美国猪肉零售价在本周小幅上涨，每磅上涨了0.21元，达到23.71元。这一上涨反映了零售商对市场需求和成本的重新评估。尽管价格上涨，但消费者对猪肉的需求仍然较为稳定，这表明市场对价格变动的接受度较高。零售商正在通过调整价格来平衡利润和市场竞争力。

	Pork	Carcass	Loin	Butt	Picnic	Rib	Ham	Belly
2026年第27周	0.96	0.80	1.29	0.75	0.57	1.57	0.85	1.22
6/20/2025	1.2	0.98	1.47	0.9	1.72	1.14	1.86	
5/16/2026	0.96	0.84	1.24	0.78	1.77	0.77	1.23	
与去年相比	-20%	-15%	-13%	-14%	3%	-33%	-34%	
与5年平均比	-2%	-5%	-4%	4%	-13%	-15%	-1%	

注：上表所有美元数据单位为美元/磅

美国猪肉和牛肉产量预估

美国牛肉市场在经历一段时间的稳定期后，本周出现了新的波动。尽管牛肉价格仍处于高位，猪肉市场的稳定性为消费者提供了一定的选择空间。这种稳定性为市场提供了一定的支撑，使得产量增长未引起大规模的市场波动。

美国牛肉产量：小幅增长，市场稳定

美国牛肉产量在本周小幅增长，达到4,696亿磅，较上周增长0.2%。这一增长反映了市场对牛肉需求的稳定性。尽管牛肉价格仍处于高位，猪肉市场的稳定性为消费者提供了一定的选择空间。这种稳定性为市场提供了一定的支撑，使得产量增长未引起大规模的市场波动。

美国牛肉零售价：小幅上涨，需求稳定

美国牛肉零售价在本周小幅上涨，每磅上涨了$1.93，达到$256.08。这一上涨反映了零售商对市场需求和成本的重新评估。尽管价格上涨，但消费者对牛肉的需求仍然较为稳定，这表明市场对价格变动的接受度较高。零售商正在通过调整价格来平衡利润和市场竞争力。

	Beef	Carcass	Round	Loin	Ribeye	Short Plate	Flank	50% Lean
6/21/2024	3.21	2.14	2.64	4.56	5.38	2.39	1.89	2.87
6/20/2025	3.88	3.73	3.30	3.21	3.21	3.48	2.38	2.71
5/16/2026	3.95	3.75	3.68	3.38	3.31	3.07	2.44	2.66
与去年相比	2%	1%	9%	6%	3%	-10%	2%	6%
与5年平均比	23%	24%	20%	30%	27%	13%	34%	41%

注：上表所有美元数据单位为美元/磅

牛肉和猪肉价格走势

美国肉类出口委员会
USMEF 美国肉类出口委员会 USMEF NEWSLINE 公共关系专家，定期为第一记者等发布新闻。
有关美国肉类出口委员会的信息可以在全球范围内USMEF的网站找到。
如有需要，请联系USMEF，电话：+86 (0) 3461 8400
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MEF NEWSLINE

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UPDATE 2026.06.26

U.S. BEEF

U.S. Beef Market Trends

Cutout/Choice Beef Cutout
The Choice cutout leveled modestly higher through mid-March to $4.05/lb. The cutout then rallied to $5.36/lb by late April and then fell sharply before stabilizing in mid-May. Prices have since trended mostly sideways higher. This week, prices edged up 5.7% from last week to $5.68/lb, the highest since March. The Choice cutout was up 5% from last year and 20% from 2021 as prices continue to be supported by record domestic demand and lower production. Beef production is down 3% from last year through the first 19 weeks of 2026 as the U.S. cattle herd continues to decline to multi-year lows. The Select cutout has increased slightly from mid-March through mid-May, before decreasing the following four weeks through last week. This week, the Select cutout was $5.44/lb, unchanged from last week at $0.10/lb, up 1% from last year and up 23% from 2021.

Chuck/Grinding Chuck
Chuck/Grinding Chuck cutout rallied from $2.27/lbs at least week to $2.63/lbs this week, which was the softest special order Choiceprime cut demand especially increases for Choice retail cuts. Chuck/Grinding Chuck prices have trended higher since late March. This week, the Chuck cutout was up 16% from last week, down 1% from last year, while the Grinding Chuck was 13% from last year, while the chuck grinding Choice was 13% from last year. Grinding Chuck prices have trended higher since late March. This week, the Grinding Chuck was up 16% from last week, down 2% from last year, while the Chuck grinding Choice was 13% from last year.

Prime Beef Production and Cutout
The share of beef that qualified grading Prime is up massively from last year's already high levels. From January through the week ending June 6 (the latest available data), 23.4% of beef production qualified for the Prime grade, up 3.6 percentage points from last year and 6.4 percentage points from 2021. Prime beef cutout has been over 25% for 12 out of the last 13 weeks (and has been over 17% for all but the last eight weeks). The share reached a record of 27.21% for the week ending May 23 and remained at 26.9% the week ending June 6. The Prime cutout has been over $10/lb for 4 consecutive weeks. Prime beef cutout was $10.94/lb, up 2% from last week, down 1% from last year, but still up 25% from 2021. The weekly Prime cutout value is positioned on Monday's in the comprehensive beef report, as Friday's cutout is not yet available. The Prime cutout has been over $10/lb for 4 consecutive weeks. Prime beef cutout was $10.94/lb, up 2% from last week, down 1% from last year, but still up 25% from 2021. The weekly Prime cutout value is positioned on Monday's in the comprehensive beef report, as Friday's cutout is not yet available.

Cross-Beef Primal Values
Comparison to last week's values increased for the Chuck (+12%) and chuck (+12%) primals. Values were steady with last week for the Chuck round, loin, brisket, and flank primals. The lowest percent value decreased 2 from last week.

Wholesale Choice Cross Top Blade Prices
Choice top blade prices have trended higher since the longer it recent weeks on seasonal demand for steaks of the prime category for Choice. Prices have increased 23% since the beginning of May and 7% from last week to $5.68/lb, the highest since March, which was the highest since January 2022. Prices are down 10% from last year and up 20% from 2021.

Wholesale Beef Net Prices
Choice boxed beef prices rallied in 2026, to take back and nearly they, the highest since late 2022. Prices have since edged lower and remained mostly sideways since late April. Prices are now up to $2.28/lb, which was down 3% from last week and up 5% from 2026. These weeks ago, Choice boxed beef prices were down 10% from last year and 20% from 2021. Select boxed beef prices ended up 0.7% from last week and up 1% from last year, but still down 14% from 2021. Select boxed beef prices ended up 0.7% from last week and up 1% from last year and up 20% from 2026. Demand remains strong but supplies are tighter for Choiceprime beef and Select cuts in particular.

Imported 90% beef trim prices reached a contract high in late April/early May. This week, the Australian contract at a new contract high on Wednesday, while the further out contracts leveled previous contract highs. Contracts closed for the week on Thursday (due to the June holiday) mostly higher. Prices are up $0.10/lb from last week, August $0.05/lb, September $0.05, and October $0.05 (+1.0%–3%).

Beef Export Volume
From June 5 to 21, 2026, beef export volume increased 20% from the previous week to 13,632 tons, of which exports to China was 43 tons.

Beef Primal Values

Table: Beef Primal Values (Selected)

Beef	Chuck Cutout	Round Cutout	Loin Cutout	Rib	Chuck	Round	Loin	Brisket	Short Plate	Flank	50% trim
6/20/2026	$4.05	$4.07	$5.68	$6.28	$2.63	$4.05	$5.68	$2.28	$2.09	$1.85	$0.87
6/20/2025	$3.80	$3.75	$5.38	$5.21	$2.31	$3.75	$5.38	$2.06	$2.18	$2.21	$1.84
5-Year Avg.	$3.75	$3.75	$5.38	$5.38	$2.31	$3.75	$5.38	$2.06	$2.18	$2.21	$1.83
Compared to 2025	2%	1%	5%	6%	3%	8%	5%	2%	6%	13%	-1%
Compared to 5-Year Avg.	2%	5%	5%	20%	13%	8%	5%	2%	6%	13%	-1%

Note: The above price is a wholesale price in the United States based on the primal and may differ from export prices.

U.S. PORK

U.S. Pork Market Trends

Pork Cutout
The pork cutout trended lower for the second week this week and decreased by 0.9% from last week to $0.90/lb., which was down 26% from last year and down 3% from 2026. The cutout has been mostly trending higher since late March and remained at record levels for the past several weeks on the cutout primarily from seasonally higher but still very high demand. Pork cutout values for the year the cutout has been weighted down by the decrease in the belly and ham primals.

Pork Primals
Compared to last week, values increased for the belly (+8%), loin (+1%), and ribs (+1%) primals. Values were steady with last week for the butt primal. The picnic primal decreased by 1% and the ribs (+1%) primals.

Wholesale Ham (Bone-in and Boneless) Prices
Ham prices have trended higher since late March, the highest since December. Prices been decreased through mid-May to $2.37/lb, which was down 1% from last week, but still up 9% from last year and up 13% from 2021. Ham prices have been mostly higher since late March. This week, prices decreased by 4% from last week, down 8% from the beginning of April. Prices were down 12% from last year and down 21% from 2026. Imported pork bellies, boneless (of which 100% are from Canada) ended the week at $3.23/lb, down 1% from last week, down 19% from last year, but still 20% higher than last year and from 2021. Bellies are seeing very strong demand and have been mostly higher since late March. This week, prices were down 4% from last week. This week, prices were down 19% from last year. This week, prices were down 20% from last year.

Pork production, Hog slaughter and Hog weights
Weekly pork production was 521.6 million lbs., down 3.4% from last week. Production was up 1% from last year.

Weekly hog slaughter was 2.2 million head, down 3% from last week. Slaughter was up 1% from last year. Forecast weights averaged 276 lbs., steady with last week but down 1 lb. from last year.

Live Hogs Economic Values
From June 5 to 21, 2026, U.S. pork producers decreased 12% from the previous week to 29,842 tons, of which exports to China was 3,000 tons, up 0% from the previous week.

Pork Cutout Weekly Price

Pork Primal Values

Table: Pork Primal Values

Pork	Carcass	Loin	Butt	Picnic	Rib	Ham	Belly
6/21/2024	0.98	3.99	1.29	0.75	1.57	0.85	1.22
6/20/2025	0.75	0.98	1.45	0.74	1.72	1.14	1.98
6/19/2026	0.96	0.94	1.24	0.78	1.77	0.77	1.23
Compared to 2025	28%	-4%	-14%	5%	3%	-32%	-38%
Compared to 2024	-2%	-76%	-4%	4%	12%	-10%	1%

Note: The above price is a wholesale price in the United States based on the primal and may differ from export prices.

USDA Release New Reports

The U.S. Department of Agriculture (USDA) released its Cattle on Feed report last week, reflecting conditions as of June 1.

The number of cattle on feed in U.S. feedlots with a capacity of 1,000 head or more totaled 12.88 million head, up 2.5% from a year ago. This was 2.1% higher than the same period last year and the second-highest level on record for the month. Placements in the past four cattle on feed reports for the year average 104 percent of the year-ago level. Placements in the month of May were 104 percent of last year's level, the highest level since 2019. Marketings