美国肉类出口协会发行 2026

美国红肉新闻纵览

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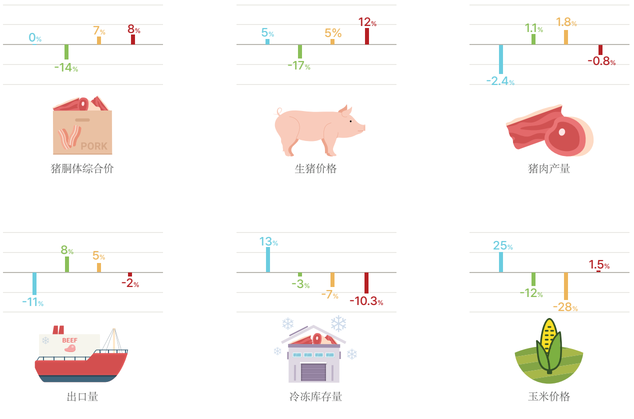
美国农业部市场指标变化趋势

美国农业部最新发布的主要市场指标概要

* 育肥牛存栏量	2026年1月1日
* 谷饲牛肉产量	年至今
* 出口量	2025年11月，不含副产品
* 冷冻库存量	2025年12月底
* 玉米价格	2026年3月期货合约价格



* 猪肉产量	年至今
* 出口量	2025年11月，不含副产品
* 冷冻库存量	2025年12月底
* 玉米价格	2026年3月期货合约价格

美国牛肉市场趋势

美国牛肉市场动向

精选级牛胴体综合价在2025年9月第一周达到4.14美元/磅的历史高点后，在11月初至1月上旬连续九周下跌，随后至2月上旬的五周内持续反弹。过去两周价格略有回落，本周环比仅下跌0.1%至3.66美元/磅，较去年同期上涨17%，较2024年同期上涨22%，主要支撑因素依然是国内创纪录的需求及较低的产量水平。

本周精选级与可选级牛胴体综合价差从上周的2.66美元/百磅扩大至5.12美元/百磅，低于去年同期的9.87美元/百磅及2024年同期的12.17美元/百磅。

自2025年11月初以来，谷饲牛肉生产中可选级（Select）占比持续低于极佳级（Prime）。截至2月14日当周（最新可用数据），可选级占比仅为8.9%，而极佳级占比达14.8%（精选级为73.2%）。在过去15周的数据中，极佳级占比每周均超过13%，其中有七周超过14%（在截至1月17日当周创下14.9%的历史纪录，截至2月7日和2月14日当周均为14.8%）。

精选级牛胴体各初级分割部位价格环比变动方面：肋脊（rib）上涨2%、腹胁（flank）上涨2%、胸腹（short plate）上涨1%，腰脊（loin）和后腿（round）价格持平。前胸（brisket）价格下跌1%，肩胛（chuck）价格下跌2%。

精选级保乐肩价格通常在1月初上涨，随后从1月底到2月季节性回落。今年1月价格上涨，最近几周保持相对稳定。过去六周，价格平均在4.02至4.09美元/磅之间波动。本周均价为4.07美元/磅，环比上涨1%。该价格较去年同期上涨13%，较2024年同期上涨27%。可见，今年价格持续处于高位，尚未出现季节性下跌。去年该价格在6月达到年度峰值4.51美元/磅。

50%牛碎肉价格本周环比持平，为1.51美元/磅，较去年同期上涨52%，较2024年同期上涨57%。

90%牛碎肉价格本周均价环比上涨0.04美元至4.27美元/磅，为10月初以来最高值。本周价格较去年同期上涨14%，较2024年同期上涨37%。进口90%牛碎肉价格在2025年11月中旬创下4.01美元/磅的纪录。本周均价环比微涨0.02美元至3.87美元/磅，较去年同期上涨23%，较2024年同期上涨48%。自去年4月起，来自墨西哥和加拿大以外国家的进口牛肉碎肉需加征至少10%的对等关税，但11月中旬，总统特朗普下令立即取消对牛肉（及其他特定产品）的对等关税，因此90%瘦牛肉进口不再有额外关税。此外，牛肉也豁免于自2月24日起征收的10%临时全球关税。

本周预估牛肉产量为4.612亿磅，环比下降4.5%，同比下降6.5%。2026年初至今累计产量同比下降5.4%。

本周预估活牛屠宰量为51.6万头，环比下降4.6%，同比下降8.7%。年初至今累计屠宰量同比下降7.5%。

本周活牛宰前均重1,468磅，环比增加1磅，同比增加36磅；宰后胴体均重896磅，环比增加1磅，同比增加19磅。

本周五活牛现货均价为241.01美元/百磅，与上周五持平。活牛期货合约周五成交价如下：2月合约246.58美元/百磅（较上周五上涨3.50），4月合约242.00美元/百磅（上涨1.37），6月合约237.53美元/百磅（上涨1.38）。

2026年2月6日至12日，美国牛肉出口量13,362吨，环比增长14%，其中对华出口量为0吨。

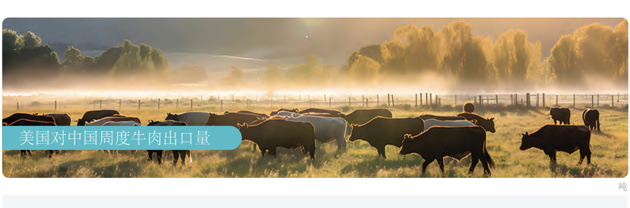
美国牛肉市场趋势

胴体综合价	单位：美元/磅
$ 3.66	$ 0.00
前一周 $3.66	

屠宰数量	单位：头
51.6万	∨ 4.6 %
前一周 54.1万	

牛肉产量	单位：磅
4.612亿	∨ 4.5 %
前一周 4.831亿	

活牛价格	单位：美元/100磅
$ 241.01	∧ $ 0.01
前一周 $241.00	



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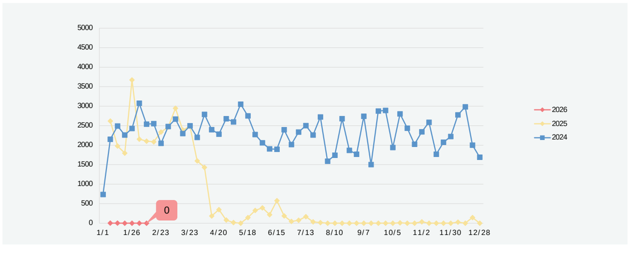
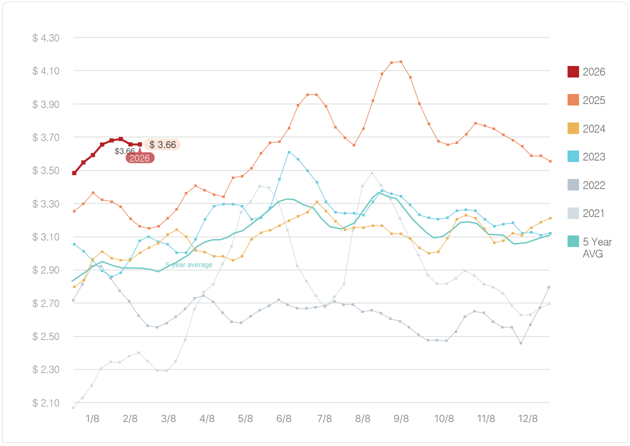


注：2026年2月12日更新。/ *2026年1月1日至2月12日，出口总量0吨

周度牛胴体综合价

美元/磅



牛肉初级分割品价格

美元/磅

Beef	Choice cutout	Select cutout	CHOICE Rib	Chuck	Round	Loin	Brisket	Short Plate	Flank	50CL trim
2/23/2024	2.99	2.86	4.58	2.58	2.53	3.90	2.32	2.01	1.39	0.96
2/21/2025	3.14	3.04	4.65	2.69	2.83	4.03	2.41	2.16	1.45	0.99
2/20/2026	3.66	3.61	4.99	3.19	3.34	4.74	2.94	2.61	1.79	1.51
与去年相比	17%	19%	7%	19%	18%	18%	22%	21%	23%	52%
与2023年相比	22%	26%	9%	24%	32%	21%	27%	30%	28%	57%

注: 上述价格为初级分割品价格，且是美国国内的批发价格，因此与出口价格存在差异

美国猪肉市场趋势

美国猪肉市场动向

猪胴体综合价自12月底至1月初走低后，1月下旬出现反弹。随后从1月底至2月中旬的三周里，价格持续稳定在0.95美元/磅。本周猪胴体综合价环比上涨0.9%至0.96美元/磅，较去年同期下跌2%，但较2024年同期上涨5%。

猪胴体各初级分割部位价格环比变动情况方面：五花（belly）上涨3%、腰脊（loin）上涨1%、前腿（picnic）上涨1%、后腿（ham）上涨1%，颈肩（butt）价格持平，肋排（rib）价格下跌1%。

重磅带骨后腿价格从11月下旬至12月前三周呈季节性上涨，并于12月中旬达到1.07美元/磅，为9月中旬以来最高点。随后价格从12月底至1月初连续三周下跌，1月中旬开始有所反弹。过去四周，价格平均在0.85至0.86美元/磅之间。本周均价为0.86美元/磅，较上周略有上涨。该价格较去年同期下跌4%，但较2024年同期上涨1%。

现货箱装去骨后腿肉价格因交易量清淡而持续波动。本周交易量为4.0万磅，低于上周的8.3万磅及两周前的6.1万磅。本周成交价在1.43至2.12美元/磅之间，均价为1.54美元/磅，环比上涨1%。该价格较去年同期下跌3%，但较2024年同期上涨2%。

本周预估猪肉产量为5.494亿磅，环比增长0.4%，同比增长1.7%。本周生猪屠宰量为251.6万头，环比增长0.8%，同比增长0.6%。

生猪宰前均重293磅，环比下降1磅，但同比增加3磅；宰后胴体均重218磅，环比下降1磅，但同比增加2磅。

本周现货生猪价格较上周五上涨3.74美元/百磅，均价达88.96美元/百磅。瘦肉猪期货合约周五成交价如下：4月合约93.68美元/百磅（较上周五上涨2.40），5月合约98.29美元/百磅（上涨2.99），6月合约107.83美元/百磅（上涨3.28），7月合约109.85美元/百磅。

2026年2月6日至12日，美国猪肉出口量35,653吨，环比下降4%，其中对华出口量为2,466吨，环比下降28%。

美国猪肉市场趋势

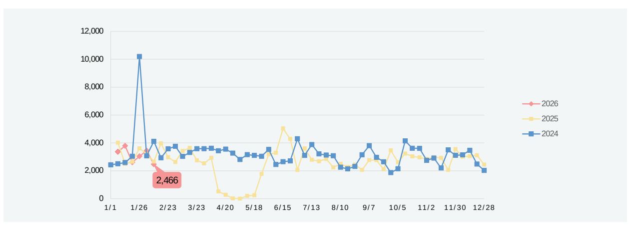
胴体综合价	单位：美元/磅
$ 0.96	∧ $ 0.01
前一周 $0.95	

屠宰数量	单位：头
251.6万	∧ 0.8 %
前一周 249.7万	

猪肉产量	单位：磅
5.494亿	∧ 0.4 %
前一周 5.471亿	

生猪价格	单位：美元/100磅
$ 88.96	∧ $ 3.74
前一周 $85.22	

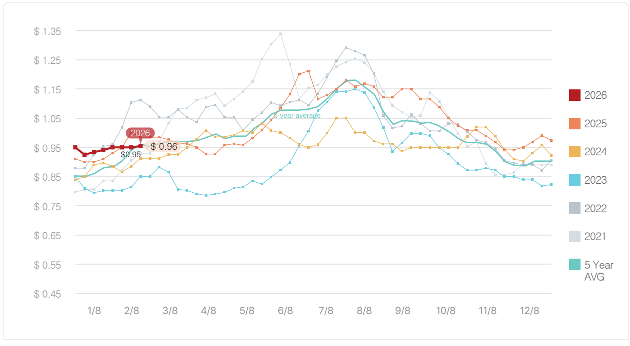
吨



注：2026年2月12日更新。/ *2026年1月1日至2月12日，出口总量18,849 吨

周度猪胴体综合价

美元/磅



猪肉初级分割品价格

美元/磅

Pork	Cutout	Loin	Butt	Picnic	Rib	Ham	Belly
2/23/2024	0.92	0.85	1.07	0.65	1.48	0.82	1.33
2/21/2025	0.98	0.87	1.07	0.68	1.50	0.88	1.51
2/20/2026	0.96	0.91	1.13	0.69	1.64	0.84	1.39
与去年相比	-2%	5%	5%	1%	9%	-5%	-8%
与2023年相比	5%	8%	6%	6%	11%	3%	4%

注: 上述价格为初级分割品价格，且是美国国内的批发价格，因此与出口价格存在差异.

USDA 数据报告

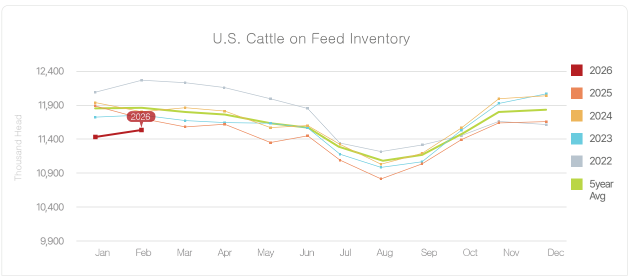
美国农业部发布最新报告

上周，美国农业部（USDA）发布了截至1月31日的牲畜屠宰（屠宰及产量）报告及截至2月1日的育肥牛存栏报告。2026年1月（生产日较2025年同期少一天），美国牛肉产量总计21.2亿磅，同比下降11%。当月活牛屠宰量238万头，同比下降12%，宰前平均活重1,464磅，同比增加25磅。

同期，美国猪肉产量总计24.5亿磅，同比下降2%。当月生猪屠宰量1,120万头，同比下降3%，宰前平均活重294磅，同比增加1磅。

存栏能力1,000头及以上的美国育肥场中，育肥牛存栏总量为1,150万头，较去年同期下降1.8%。1月份补栏量174万头，同比下降5%，同期出栏量163万头，同比下降13%。

育肥牛存栏量



美国牛肉批发价格(美国农业部精选级)

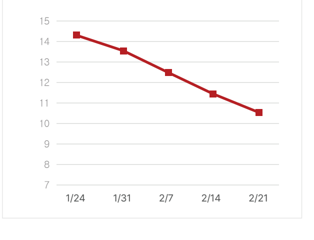
单位：美元/千克，工厂交货价

以下价格信息是美国农业部(USDA)发布的美国国内流通平均批发价，请参考，并留意该价格与出口价格有差异。

IMPS # 产品	1/24	1/31	1月平均	2/7	2/14	2/21
112A Ribeye Roll, boneless, light	22.30	23.07	22.53	23.37	22.80	23.54
114 Shoulder clod	8.81	8.84	8.77	8.72	8.65	8.73
116A Chuck Roll neck-off	14.29	13.56	13.92	12.45	11.40	10.57
120 Brisket, boneless	9.60	9.48	9.64	9.10	9.07	9.01
123A Short Rib	12.83	13.01	12.79	12.95	13.11	12.91
160 Round, bone-in	10.51	10.71	10.68	9.37	0.00	9.55
167A Knuckle, peeled	9.42	9.50	9.43	9.62	9.72	9.90
168 Top Inside Round	9.35	9.63	9.32	9.56	9.82	9.80
170 Gooseneck Round 18-33	8.77	8.83	11.31	9.11	9.34	9.36
180 Strip Loin, boneless. 1x1	20.69	21.04	20.01	21.15	21.55	21.73
184 Loin, top butt, boneless	12.22	12.59	11.94	12.72	13.13	13.29
189A Tenderloin trimmed heavy	31.64	31.43	31.36	31.07	31.03	30.85
193 Flank Steak	13.46	13.26	13.44	13.53	14.05	14.61
Primal cut, Rib	10.70	10.75	10.55	11.02	10.74	10.97
Primal cut, Arm Chuck	7.66	7.62	7.57	7.47	7.20	7.02
Primal cut, Round	7.11	7.18	7.07	7.28	7.33	7.34
Primal cut, Loin	10.01	10.16	9.84	10.20	10.39	10.42

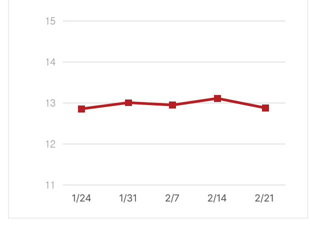
牛上脑

$/Kg



123A 牛小排(带骨)

$/Kg



美国猪肉批发价格

单位：美元/千克，工厂交货价

以下价格信息是美国农业部(USDA)发布的美国国内流通平均批发价，请参考，并留意该价格与出口价格有差异

BPN # 产品	类似 IMPS#	1/24	1/31	1月平均	2/7	2/14	2/21
U40 Loin, trim	410	2.18	2.20	2.15	2.23	2.33	2.39
U41 Tenderloin, 1.25 down	415	4.05	4.18	4.07	4.16	4.12	4.13
U50 Picnic, smkr trm combo	405	1.51	1.89	1.63	1.65	1.83	1.75
U42 Boston butt trim	406	2.66	2.76	2.74	2.74	2.82	2.82
U44 Sparerib. 25#/dn-lgt	416	3.76	3.85	3.78	4.06	4.44	4.62
U46 Ham, bone in trimmed	401	2.09	2.17	2.11	2.17	0.00	2.16
U48 Belly, skin-on, fresh	408	3.31	3.41	3.34	3.50	3.42	3.37
U54 Front Feet, Toes on	420	1.41	1.24	1.32	1.19	1.11	1.12
U51 Neck Bones	421	0.87	0.79	0.85	0.94	0.87	0.96
Cheek Meat, trimmed	N/A	2.31	2.31	2.31	2.31	2.31	2.31
Al Backribs 2.0#/up 1 pc Vac, FZN	422	5.93	5.05	5.84	–	5.82	6.11

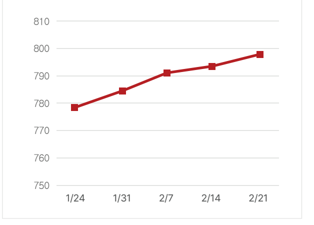
胴体价格

单位：美元/千克，工厂交货价

	1/24	1/31	1月平均	2/7	2/14	2/21
Beef Carcass	778.36	784.17	773.24	791.38	793.52	797.81
Pork Carcass	207.68	209.29	205.87	209.04	209.37	211.29

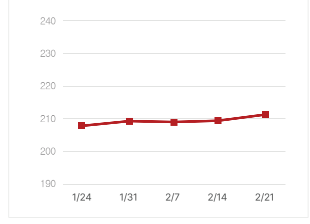
牛胴体

$/100Kg



猪胴体

$/100Kg



来源: USDA/FAS

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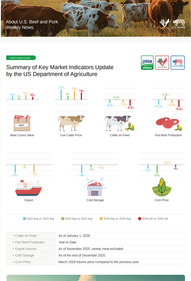
Summary of Key Market Indicators Update by the US Department of Agriculture



U.S. Beef Market Trends

The Choice beef cutout reached a record high of $3.66, up 6% for the week of September 26 and 3% higher than last week. Fed cattle prices also reached record highs, with the live cattle futures contract for October delivery at $241.01, up 5% from last week and 41% higher than last year. Slaughter numbers were down 4% from last week and 1% lower than last year. Cattle on feed numbers were down 2% from last week and 1.5% from last year. Beef production was down 0.8% from last week and 1.1% from last year.

The Choice/Select spread widened from $2.60/cwt last week to $3.22/cwt this week. The spread between Choice and Select boxed beef widened to $21.00/cwt, up from $18.00 last week.

The share of fed beef production greater than 30 days on feed has been the share pushing higher since the beginning of November. For the week ending Feb 21 (the latest available data), the share of fed beef production greater than 30 days on feed was 75.8%, up from 75.3% the week before and 74.8% the week before that. The share of fed beef production less than 30 days on feed was down 2.5% the week ending Feb 21 and 1% lower than the week before that.

Compared to a year ago, cattle numbers in the China are 10% lower, Brazil 2.5% lower, and Mexico 1.5% lower, while values were steady for the last week in China, lower in Brazil, and higher in Mexico.

China chuck cheaper cutout prices typically increase in early January before adjusting lower in late January and February. This year, the cutout has been trending higher since the beginning of January, despite a decline in supply. Over the last two weeks, China chuck averaged between $5.25 and $5.60/lb. This week, prices dropped $0.21/lb., up 3% last week. Trim prices dropped $0.12/lb., up 5% last week. Trim prices typically increase in January and February, but this year they have trended lower since the beginning of January. Trim averaged between $2.00 and $2.20/lb. This week, trim prices dropped $0.12/lb., up 5% last week. Trim prices typically increase in January and February, but this year they have trended lower since the beginning of January. Trim averaged between $2.00 and $2.20/lb. This week, trim prices dropped $0.12/lb., up 5% last week. Trim prices typically increase in January and February, but this year they have trended lower since the beginning of January. Trim averaged between $2.00 and $2.20/lb. This week, trim prices dropped $0.12/lb., up 5% last week.

Beef exports were down 2% from last week and 1% lower than last year. Export sales were down 3% from last week and down 1% from last year. Year-to-date export sales have been 11% lower than year-ago levels.

Live weight averaged 1,400 lbs., up 1 lb. from last week and up 35 lbs. from last year. Carcass weight averaged 895 lbs., up 1 lb. from last week and up 21 lbs. from last year.

Beef imports were averaged 62.5% lower than last week and last year.

Live cattle futures contracts traded at February $246.08 (+$6.04) from last Friday, April $241.01 (+$5.00), and June $240.00 (+$4.00).

From February 2 to 27, 2026, U.S. beef export sales increased 14% from the previous week to 15,000 tons, of which shipments to China were 0.

Note: Update February 27, 2026. *Exports from January 1 to February 22. 2026 Weekly Exports

Beef Primal Values

Dollars/cwt	Chuck	Rib	Round	Loin	Brisket	Short Plate	Flank	Ribeye	5Rib Rib
2/20/2026	2.88	2.88	4.84	3.84	2.68	1.84	2.01	1.81	3.90
2/21/2026	3.14	3.04	4.85	2.85	2.80	4.83	2.41	2.18	1.45
2/22/2026	3.41	3.41	4.86	3.14	2.34	4.74	2.94	2.81	1.78
Compared to Previous week	17%	18%	7%	9%	15%	10%	22%	21%	23%
Compared to year ago	18%	18%	1%	18%	13%	27%	27%	36%	32%

Note: The above price is a wholesale price in the United States based on the primal sub-key offer from export prices

U.S. Pork Market Trend

After trending lower from late December through early January, the pork cutout trended higher over the last three weeks. The cutout has been at a record high of $0.96/lb. over the past three weeks. Pork cutout averaged $0.94/lb. last week, up $0.01 from the previous week and up $0.08 from year-ago levels of $0.88/lb., which was down 31% from last year at this time.

Compared to last week, values increased for the belly (12%), loin (11%), picnic (11%), and ham (11%), while values for the butt were down and the primal rib was steady.

Pork imports have been pushed towards higher from late December through the first week of January, but have been lower over the last three weeks. Pork imports are trending lower since late December. Prices were decreased for the three weeks from late December through the second week of January, but have been higher over the last three weeks. Pork imports averaged between 80.8K and 83.6K tons over the last three weeks, the lowest since late 2025, slightly from last week. Prices were down 8% from last week and 12% lower than last year.

Pork export commitments moved slightly lower from last week to 26.4K tons for last week. This week, the trading volume was 40.6K lbs., down from 65.8K lbs. last week and down 52.8% from last year. Export sales were down 3% from last week and down 1% from last year. Year-to-date average 2.4K tons, 1% lower than year-ago levels. The week ending sales were 20.8K tons, slightly from last week. Prices were down 8% from last week and 2.7% lower than last year.

Weekly pork exports averaged 23.4K tons over the last four weeks, up 1% from last week and 2.7% from last year. Weekly hog slaughter was 2.53 million head, up 0.8% from last week and up 1.1% from last year.

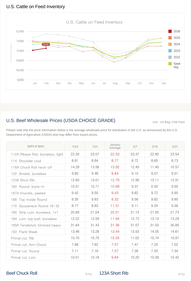
Live weight averaged 285 lbs., down 0.4 lbs. from last week and up 2.7lbs. from last year. Carcass weight averaged 216 lbs., down 0.1 lb. from last week but up 2.7lbs. from last year.

Pork imports were averaged by 20.7% from last week Friday to an average of 88K tons.

Live hog futures contracts traded at April $88.90 (+$2.46) from last Friday), May $89.35 (+$0.08), June $87.60 (-$1.05), and July $84.00.

From February 2 to 20, 2026, U.S. pork exports decreased 6% from the previous week to 26.4K tons, of which exports to China were 2.8K tons, down 25% from the previous week.

Note: Update February 27, 2026. *Exports from January 1 to February 22. 2026 Volume 20,000 tons



Pork Primal Values

Dollars/cwt	Loin	Butt	Picnic	Rib	Ham	Cost
2/20/2026	0.92	0.95	1.07	0.85	0.85	0.92
2/21/2026	0.94	0.87	1.17	0.89	1.00	0.89
2/22/2026	0.94	0.87	1.17	0.89	1.00	0.89
Compared to Previous week	2%	8%	7%	5%	9%	3%
Compared to year ago	7%	1%	9%	7%	7%	2%

Note: The above price is a wholesale price in the United States based on the key-primal and key offer from export prices

USDA Release News Reports

Last week, the U.S. Department of Agriculture (USDA) released the Livestock Slaughter Slaughter and production report on January 30 and the Cattle on Feed report on February 13. In January 2026, the total number of cattle slaughtered was 2.5 million, down 0.5% from last year and down 1.1% year-to-date. Average live cattle weight decreased 1.5 pounds from last year. Average dressed weight was down 1.2 pounds from last year. Year-to-date average dressed weight increased by 20 pounds from the previous year and was 0.4% above last year. Year-to-date dressed yield was 63.1%, 0.1% lower than last year.

During the same period, U.S. pork production totaled 2.8 billion pounds, down 2 percent from a year ago. Monthly hog slaughter decreased 2 percent year over year at 12.4 million head, percentage live weight increased by 1 pound from the previous year to 285 pounds.

Cattle on Feed (U.S.): Feedlots with capacity of 1,000 head or more totaled 10.3 million head, down 1.5 percent from a year earlier. January placements declined 5 percent from a year ago to 1.7 million head, while marketings during the same period fell 2 percent from a year ago to 1.8 million head.

U.S. Cattle on Feed Inventory

U.S. Beef Wholesale Prices (USDA CHOICE GRADE)

Please note that the price information below is the average wholesale price for distribution in the U.S. as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

Unit: US Dollar, FOB Plant

WPA # Item	Sunday 02/27/26	Week Ago 02/20/26	Year Ago 02/21/25	January Average 2026	2025	2024	2023
109 Ribeye Roll, Boneless, Light	22.98	22.98	22.98	22.98	23.37	22.88	22.54
116 Shoulder Clod	8.87	8.84	9.11	8.73	8.73	8.65	8.73
120 Brisket, Deckle Off	5.66	5.66	5.66	5.66	5.66	5.66	5.66
167 Knuckle, Peeled	5.45	5.48	5.64	5.15	5.07	5.07	5.01
1256 Short Ribs	12.63	13.01	13.79	12.95	12.06	13.11	12.91
185 Round, Inside Off	13.31	12.71	15.08	13.07	13.55	13.55	13.55
1879 Knuckle, peeled	5.92	5.92	6.43	5.92	5.92	5.72	5.66
1997 Top Inside Round	9.35	9.62	9.62	9.62	9.58	9.62	9.62
175 Gooseneck Round 18-33	8.77	8.63	11.20	8.71	8.11	9.34	8.36
1952 Strip Loin, Boneless 175	26.95	27.04	28.01	26.95	27.19	26.95	21.75
184 Loin, fully built, boneless	12.22	12.59	11.94	12.72	13.12	13.12	13.29
1988 Tenderloin (market heavy)	31.64	31.41	31.36	31.67	31.00	30.49	30.45
193 Flank Steak	13.48	13.26	13.44	13.53	14.05	14.81	14.81
1855 Rump, Full	16.71	15.76	18.06	17.42	16.92	15.74	15.61
Primal cut, Brin Chuck	1.86	1.82	1.77	1.87	1.93	1.93	1.93
Primal cut, Brin Round	2.11	2.18	2.07	2.08	2.08	2.08	2.08
Primal cut, Loin	10.01	10.16	9.34	10.25	10.26	10.42	10.42

Beef Chuck Roll

U.S. Pork Wholesale Prices

Please note that the price information below is the average wholesale price for distribution in the U.S. as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

Unit: US Dollar, FOB Plant

WPA # Item	Sunday 02/27/26	Week Ago 02/20/26	Year Ago 02/21/25	January Average 2026	2025	2024	2023
146 Loin, Wrk	4.10	2.18	2.20	2.15	2.23	2.30	2.38
147 Tenderloin, 1.25 (lean)	4.50	4.50	4.38	4.67	4.75	4.75	4.13
169 Picnic, shlder strip (picnic)	4.00	1.51	1.88	1.83	1.85	1.83	1.75
148 Butchers Butt Wrk	2.85	2.86	2.76	2.74	2.79	2.82	1.82
149 Spareribs, 2SA (dn kg)	4.15	3.78	3.85	3.78	4.06	4.34	4.82
149a Ribs, Back, Wrk (Baby Back)	4.00	4.00	4.00	4.00	4.00	4.00	4.00
149b Belly, skin on, fresh	4.65	3.61	3.41	3.34	3.50	3.40	3.37
150 Belly, skin off, fresh	4.00	3.00	2.90	2.90	2.90	2.90	2.90
150a Belly, Skin On, Smoked	4.75	4.75	4.75	4.85	5.84	5.67	4.36
Chuck Mast. Trimmed	N/A	2.31	2.31	2.31	2.31	2.31	2.31
18 Backfat, Clnlngs 1 up, Wrk	102	3.30	5.05	2.84	-	5.05	6.11

Source: USDA/FSIS

CARCASS PRICE

Unit: US dollar, FOB Plant

	12/26	12/27	12/28	12/29	12/30	12/31	01/01
Beef Carcass	178.36	184.17	173.24	191.38	193.38	193.52	197.81
Pork Carcass	207.68	208.29	205.87	208.54	206.37	211.29	

Beef Carcass

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