美国红肉新闻纵览

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美国牛肉市场趋势

美国牛肉市场动向

本周精选级牛胴体综合价环比仅微降0.2%至3.59美元/磅，较去年同期上涨13%，较2023年同期上涨24%。

本周精选级与可选级胴体综合价差从上周的13.53美元/百磅收窄至12.11美元/百磅。该价差低于去年同期的30.15美元/百磅及2023年同期的28.01美元/百磅。

精选级牛胴体各初级分割部位价格环比变动方面：肩胛（chuck）上涨3%、后腿（round）上涨1%，前胸（brisket）保持平稳。其余部分均下跌：腰脊（loin）下跌2%、肋排（rib）下跌2%、胸腹（short plate）下跌2%、腹胁（flank）下跌3%。

精选级牛上脑批发价格通常在12月因节假日需求上涨，并在次年1月因年初烤肉需求得到支撑。本周精选上脑价格环比上涨8%至4.87美元/磅，为9月下旬以来最高值（但远低于今年9月初6.85美元/磅的年度峰值）。预计该产品价格在12月最后一周将继续上涨。精选上脑价格一般在2月开始回落，直至7月中旬都处于年内价格低位，随后于夏末/秋季再次攀升。

50%牛碎肉价格自5月中旬至7月中旬持续上涨，并于7月中旬创下2.62美元/磅纪录，主要受育肥牛产量锐减及季节性碎牛肉需求支撑。此后价格经历季节性回调，自10月中旬至11月中旬重现涨势，并于11月中旬触及1.74美元/磅的8月以来高点。随后价格转为下行，本周环比下跌10%至1.31美元/磅，但较去年同期仍上涨70%，较2023年同期上涨164%。

90%牛碎肉价格于9月初达历史峰值4.35美元/磅，此后整体下行。本周价格环比微降0.6%至3.93美元/磅，为6月以来最低。但由于国内母牛屠宰量减少导致瘦肉供应紧张，且需求保持强劲，价格仍较去年及2023年同期分别上涨23%和57%。

本周预估牛肉产量为5.258亿磅，环比下降1.2%，同比下降1.9%。2025年至今累计牛肉产量同比下降3.4%。

本周预估活牛屠宰量为58.7万头，环比下降1.5%，同比下降4.7%。2025年至今累计屠宰量同比下降6.1%。

本周活牛宰前均重1,467磅，环比增加4磅，同比增加31磅；宰后胴体均重898磅，环比增加3磅，同比增加25磅。

活牛现货价格在12月前两周出现反弹，上周五价格较前一周上涨3.7%。本周五价格较上周五仅微跌0.23美元/百磅，均价为227.89美元/百磅。

活牛期货合约自10月中旬至11月中旬因市场对政府调控牛肉价格政策的反应而持续深跌，并于11月中旬跌至7月初以来最低水平。12月前两周合约反弹，上周近期合约交易价格创11月初以来新高，远期合约则创10月中旬以来新高。本周合约于周中走低，周末反弹：12月合约230.40美元/百磅（较上周五上涨0.60），26年2月合约230.80美元/百磅（上涨1.25），26年4月合约230.00美元/百磅（上涨0.60）。

2025年11月28日至12月4日，美国牛肉出口量环比增加7%至11,673吨，其中对华出口仍为零。

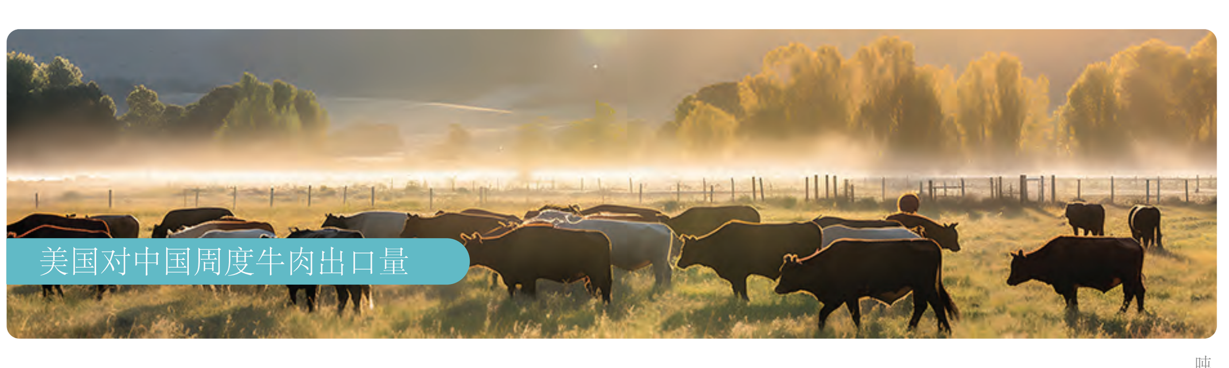
美国牛肉市场趋势

胴体综合价	单位：美元/磅
$ 3.59	$ 0.00
前一周 $3.59	

屠宰数量	单位：头
58.7万	1.5 %
前一周 59.6万	

牛肉产量	单位：磅
5.258亿	1.2 %
前一周 5.324亿	

活牛价格	单位：美元/100磅
$ 227.89	$ 0.23
前一周 $228.12	



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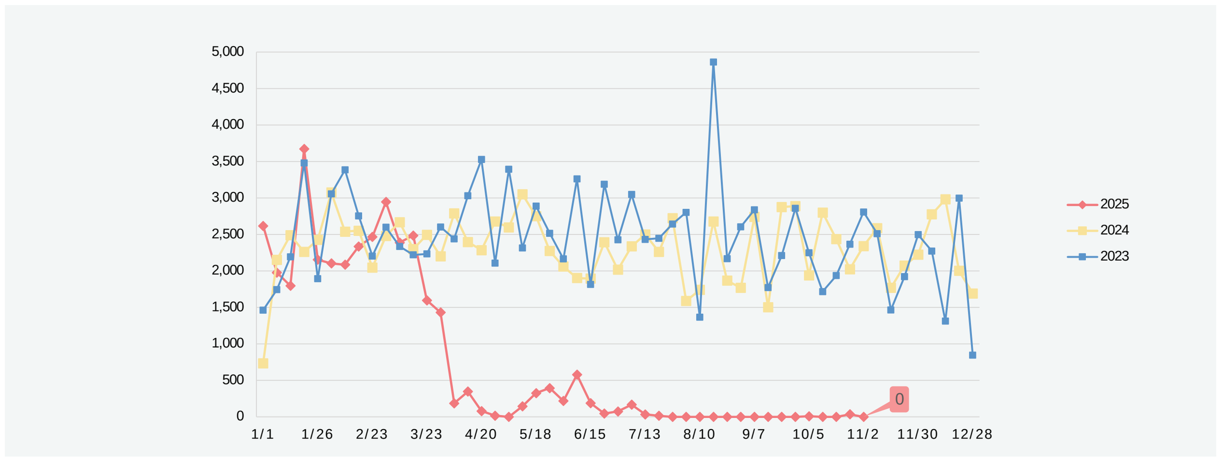
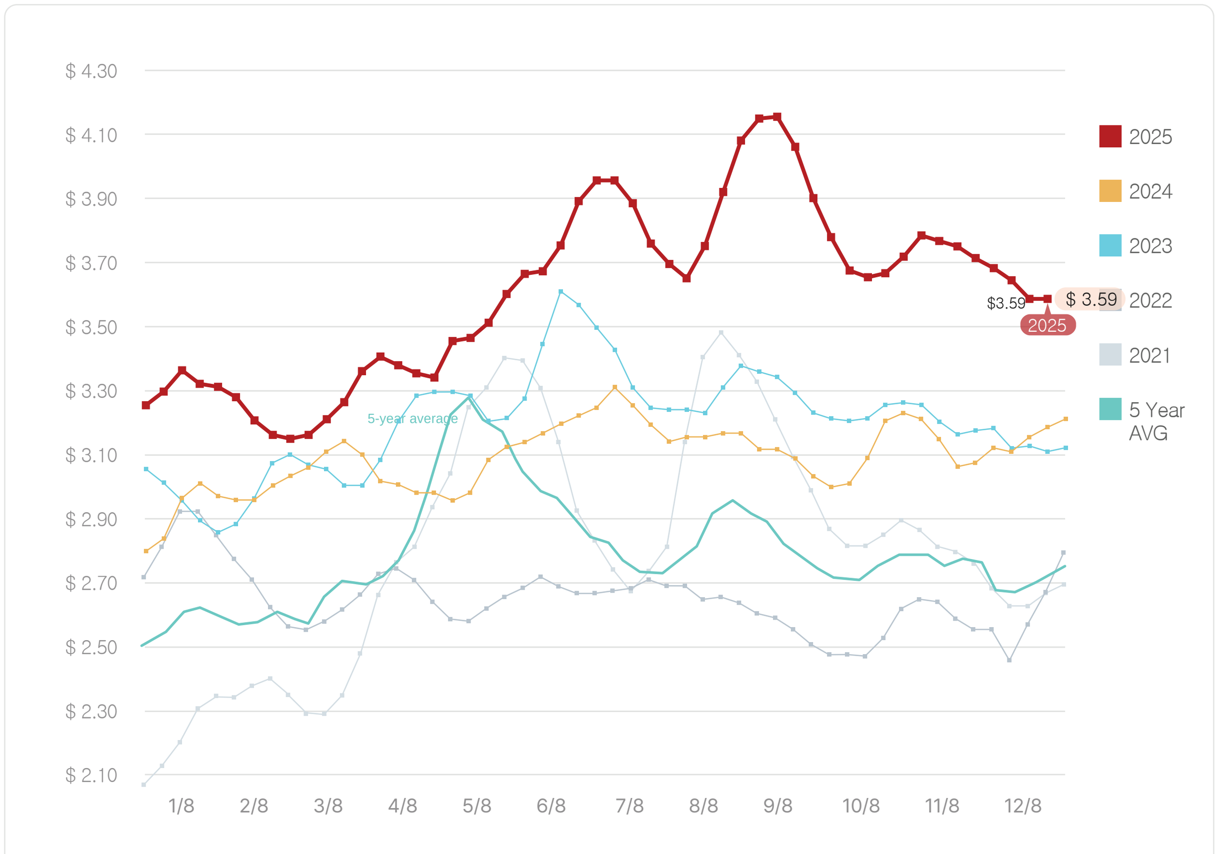


注：2025年12月4日更新。 / *2025年1月1日至12月4日，出口总量34,995吨

周度牛胴体综合价

美元/磅



牛肉初级分割品价格

美元/磅

Beef	Choice cutout	Select cutout	Rib	Chuck	Round	Loin	Brisket	Short Plate	Flank	50CL trim
			CHOICE							
12/22/2023	2.90	2.62	5.81	2.30	2.06	3.83	2.51	1.67	1.27	0.50
12/20/2024	3.17	2.87	6.22	2.52	2.55	3.91	2.87	1.89	1.46	0.77
12/19/2025	3.59	3.47	6.21	2.99	2.88	4.55	3.23	2.35	1.63	1.31
与去年相比	13%	21%	0%	19%	13%	17%	21%	24%	12%	70%
与2023年相比	24%	32%	7%	30%	40%	19%	32%	40%	28%	164%

注: 上述价格为初级分割品价格，且是美国国内的批发价格，因此与出口价格存在差异

美国猪肉市场趋势

美国猪肉市场动向

猪胴体综合价自5月中旬至6月底持续走高，6月末达1.21美元/磅，创2022年8月以来新高。随后进入季节性下行通道，自10月初至11月底因生猪屠宰量季节性上升而连续九周下跌。猪胴体综合价于12月转为上涨趋势，本周均价环比上涨1.4%至0.99美元/磅，较去年同期上涨3%，较2023年同期上涨20%。

猪胴体初级分割部位价格环比变动方面：后腿（ham）上涨4%、肋排（rib）上涨4%、颈肩（butt）上涨4%、前腿（picnic）上涨2%。腰脊（loin）与上周持平，五花（belly）价格下跌2%。

重磅带骨后腿价格在6月中旬冲高至1.21美元/磅后，于7月中旬至8月初再次攀升至相同高点，创2014年以来纪录。随后自10月中旬至11月中旬连续六周回落。近四周价格重拾升势，本周达到1.07美元/磅，为9月中旬以来最高点，较上周上涨1%，但较两周前上涨16%。该价格虽然较去年同期下跌2%，但较2023年同期上涨40%。尽管近期产量高于去年同期水平，但来自墨西哥强劲的需求和圣诞节假日需求对价格形成支撑。

今年以来，现货箱装去骨后腿肉价格因交易量清淡持续波动。感恩节假期前成交量已有所放大，圣诞节前三周成交量再次扩大。本周成交量为15.1万磅，低于上周的24.2万磅和两周前近期高点35.7万磅。本周成交价区间为1.56-2.36美元/磅，均价1.73美元/磅，环比上涨7%，为七周以来最高均价。价格较去年同期下跌18%，但较2023年同期上涨13%。

本周预估猪肉产量为5.859亿磅，环比下降1.1%（#1），但同比增长4.8%。

本周生猪屠宰量为268.3万头（#2），环比下降1.4%，但同比增长3.8%。

本周生猪宰前均重293磅，环比增加1磅，同比增加2磅；宰后胴体均重218磅，与上周持平，同比增加2磅。

上周五现货生猪价格仅较前周五微跌0.3%，而本周五价格较上周五下跌3.83美元/百磅，均价为67.45美元/百磅。

瘦肉猪期货合约在9月《生猪与猪肉报告》发布后于月末创下合约高点，此后持续走低至11月下旬。12月以来合约有所反弹，上周五交易价格创10月中旬以来新高。本周合约于周中走低，周末反弹，收盘价与上周五基本持平：26年2月合约84.50美元/百磅（较上周五下跌0.03），26年4月合约89.13美元/百磅（下跌0.40），26年5月合约92.93美元/百磅（上涨0.03），26年6月合约101.70美元/百磅。

2025年11月28日至12月4日，美国猪肉出口量环比增长15%至31,074吨，其中对华出口3,549吨，环比增长72%。

美国猪肉市场趋势

胴体综合价	单位：美元/磅
$ 0.99	$ 0.02
前一周 $0.97	

屠宰数量	单位：头
268.3万	1.4 %
前一周 272.2万	

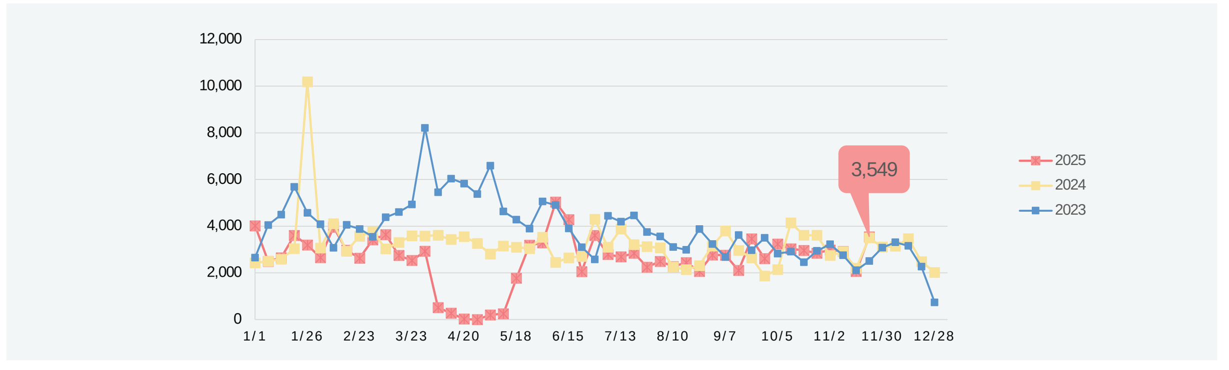
猪肉产量	单位：磅
5.859亿	1.1 %
前一周 5.925亿	

生猪价格	单位：美元/100磅
$ 67.45	$ 3.83
前一周 $71.28	

#1 美国农业部 将上周数据修正为5.925亿磅

#2 美国农业部 将上周数据修正为272.2万头

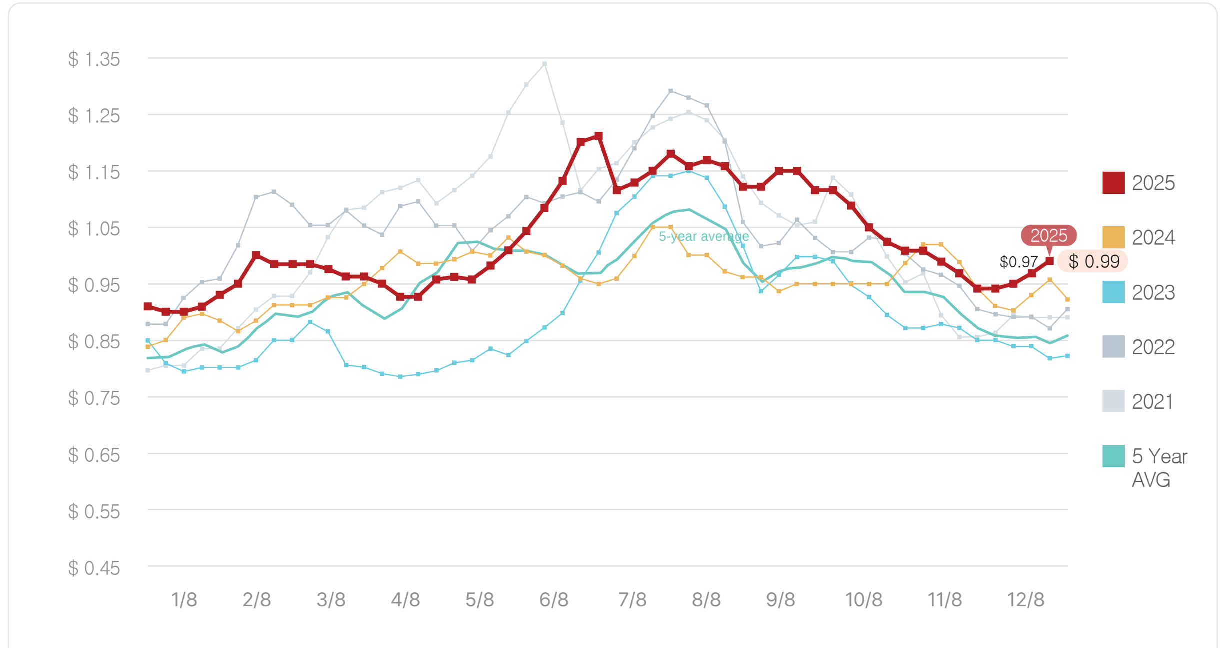
吨



注：2025年12月4日更新。 / *2025年1月1日至12月4日，出口总量125,433 吨

周度猪胴体综合价

美元/磅



猪肉初级分割品价格

美元/磅

Pork	Cutout	Loin	Butt	Picnic	Rib	Ham	Belly
12/22/2023	0.82	0.83	1.09	0.83	1.16	0.75	0.85
12/20/2024	0.96	0.82	1.10	0.81	1.36	1.02	1.22
12/19/2025	0.99	0.86	1.15	0.85	1.60	1.01	1.24
与去年相比	3%	4%	5%	6%	18%	-1%	2%
与2023年相比	20%	4%	6%	3%	38%	35%	46%

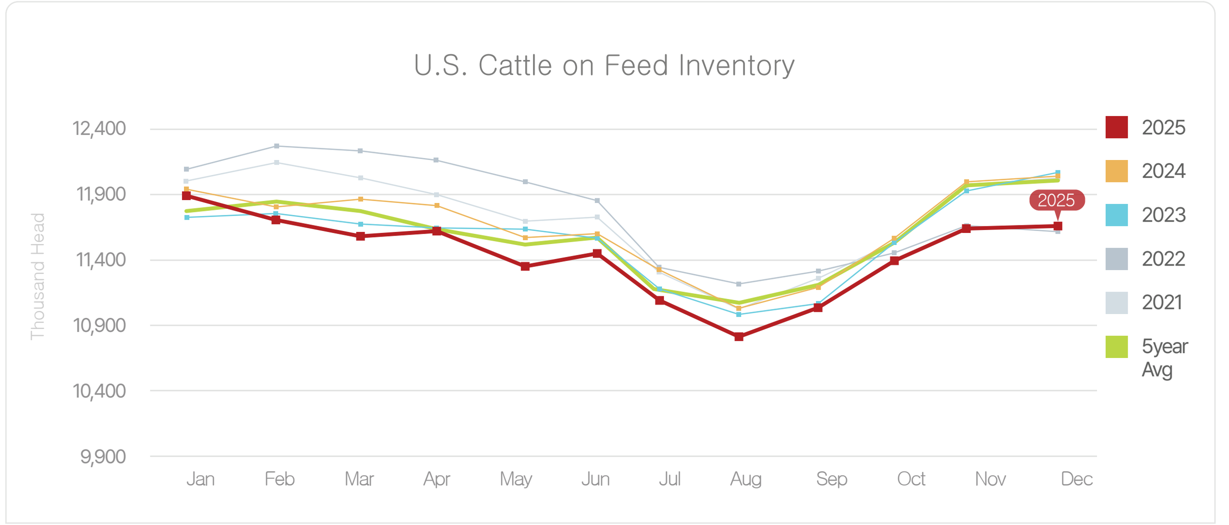
注: 上述价格为初级分割品价格，且是美国国内的批发价格，因此与出口价格存在差异.

USDA 数据报告

美国农业部发布最新报告

美国农业部（USDA）上周发布了截至12月1日的育肥牛存栏报告。报告显示，美国存栏能力在1,000头及以上的育肥场存栏总量为1,170万头，同比下降2%。11月补栏量160万头，同比下降11%，同期出栏量152万头，同比下降12%。

育肥牛存栏量



美国牛肉批发价格(美国农业部精选级)

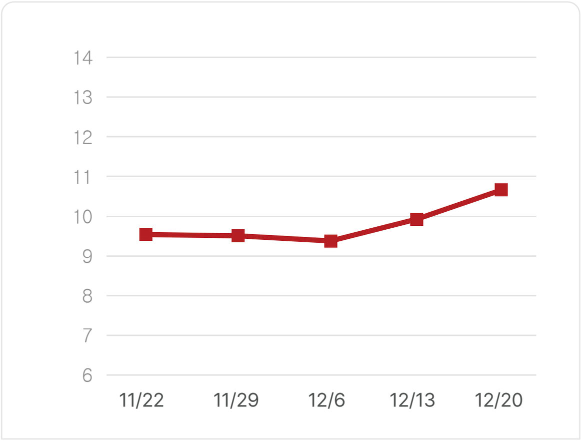
单位：美元/千克，工厂交货价

以下价格信息是美国农业部(USDA)发布的美国国内流通平均批发价，请参考，并留意该价格与出口价格有差异。

IMPS # 产品	11/22	11/29	11月平均	12/6	12/13	12/20
112A Ribeye Roll, boneless, light	31.41	32.30	31.28	30.95	31.64	29.71
114 Shoulder clod	7.73	7.50	7.99	7.12	7.32	7.48
116A Chuck Roll neck-off	9.56	9.55	9.77	9.54	9.97	10.72
120 Brisket, boneless	10.05	9.91	9.90	10.15	10.09	10.19
123A Short Rib	12.83	12.90	12.66	11.88	12.57	13.01
160 Round, bone-in	10.45	–	9.59	11.37	10.86	11.29
167A Knuckle, peeled	10.41	10.10	10.52	9.33	8.81	8.43
168 Top Inside Round	8.02	7.88	8.34	7.66	7.65	7.85
170 Gooseneck Round 18-33	8.18	8.17	8.59	8.01	7.24	7.79
180 Strip Loin, boneless. 1x1	21.24	21.37	21.34	21.06	20.45	19.80
184 Loin, top butt, boneless	11.82	11.88	11.80	11.70	11.39	11.78
189A Tenderloin trimmed heavy	42.42	42.31	43.22	42.61	40.58	37.71
193 Flank Steak	14.40	14.19	15.42	13.60	12.96	13.09
Primal cut, Rib	13.98	14.10	13.94	13.97	13.99	13.66
Primal cut, Arm Chuck	6.56	6.53	6.68	6.43	6.40	6.59
Primal cut, Round	6.74	6.60	6.91	6.45	6.26	6.34
Primal cut, Loin	10.55	10.53	10.60	10.40	10.20	10.01

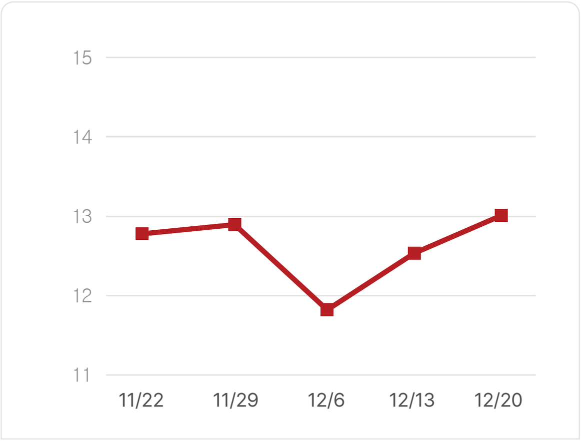
牛上脑

$/Kg



123A 牛小排(带骨)

$/Kg



美国猪肉批发价格

单位：美元/千克，工厂交货价

以下价格信息是美国农业部(USDA)发布的美国国内流通平均批发价，请参考，并留意该价格与出口价格有差异

BPN # 产品	类似 IMPS#	11/22	11/29	11月平均	12/6	12/13	12/20
U40 Loin, trim	410	2.03	2.02	2.11	2.02	2.05	1.31
U41 Tenderloin, 1.25 down	415	3.71	3.86	3.90	3.80	3.70	3.86
U50 Picnic, smkr trm combo	405	2.31	2.34	2.26	2.26	2.25	2.56
U42 Boston butt trim	406	2.62	2.63	2.60	2.66	2.77	2.90
U44 Sparerib. 25#/dn-lgt	416	3.93	3.89	3.83	–	3.13	3.58
U46 Ham, bone in trimmed	401	2.07	2.05	2.12	2.12	2.30	2.49
U48 Belly, skin-on, fresh	408	3.76	4.03	3.81	3.63	3.68	3.51
U54 Front Feet, Toes on	420	1.37	1.42	1.33	1.10	1.16	1.09
U51 Neck Bones	421	0.84	1.04	0.96	1.01	0.75	0.98
Cheek Meat, trimmed	N/A	2.30	2.30	2.32	2.30	2.30	4.76
Al Backribs 2.0#/up 1 pc Vac, FZN	422	6.07	6.12	6.17	6.19	6.12	2.31

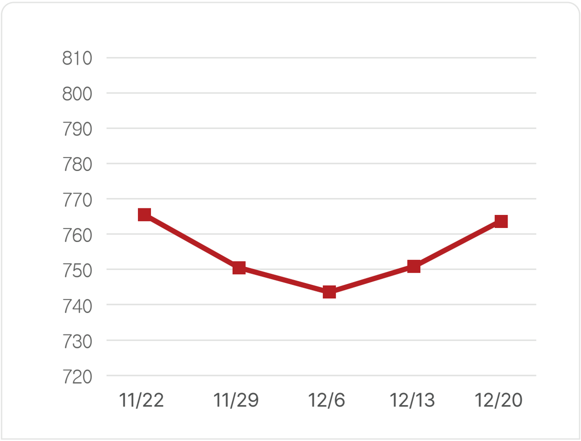
胴体价格

单位：美元/千克，工厂交货价

	11/22	11/29	11月平均	12/6	12/13	12/20
Beef Carcass	766.33	750.86	776.20	743.42	750.99	763.97
Pork Carcass	206.45	205.99	213.10	208.01	213.95	216.96

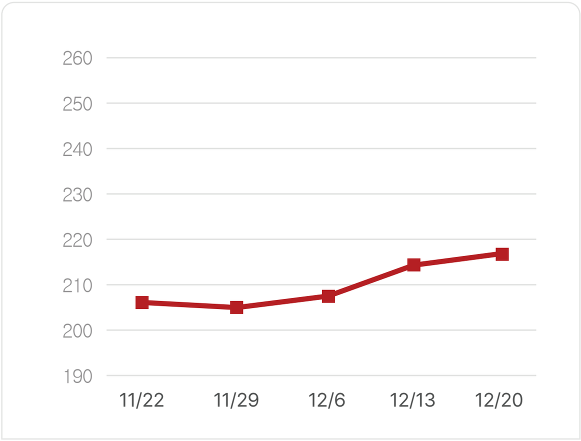
牛胴体

$/100Kg



猪胴体

$/100Kg



来源：USDA/FAS

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MEF NEWSLINE

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UPDATE 2025. 12. 26

U.S. beef market trends

U.S. Beef Market Trends

This week, the Choice cutout decreased by just 0.2% from last week to an average of $3.59/lb., which was up 13% from last year and up 24% from 2023.

The Choice/Select spread narrowed from $13.53/cwt last week to $12.11/cwt this week. The Choice/Select spread was down from $30.15/cwt last year and from $28.01/cwt in 2023.

Compared to last week, values increased for the Choice chuck (+3%) and round (+1%) primals, while the Choice brisket primal value was steady. Values trended lower for the Choice loin (-2%), rib (-2%), short plate (-2%), and flank (-3%) primals.

Prices for wholesale Choice chuck rolls typically increase in December and are supporting in January on demand for roasts at the beginning of the year. This week, prices increased by 8% from last week to $4.87/lb., which was the highest since late September (but well below the annual peak of $6.85/lb. at the beginning of September this year). Prices typically increase the last week of December as well. Prices typically start to ease in February and are at their most affordable point for the year from then through mid-July before prices start to run up in the late summer/fall.

50% beef trim prices increased from mid-May through mid-July and reached a record high of $2.62/lb. in mid-July as fed beef production dropped off sharply and as seasonal demand for ground beef also supported prices. Prices then adjusted seasonally lower before increasing from mid-October through mid-November when prices reached the highest level since August at $1.74/lb. Prices have since trended lower, and this week, prices decreased by 10% from last week to $1.31/lb., which was up 70% from last year and up 164% from 2023.

90% beef trim prices reached a record high of $4.35/lb. at the beginning of September. Prices have since trended mostly lower, and this week, prices edged down 0.6% from last week to an average of $3.93/lb., which was the lowest since June. However, prices were still up 23% from last year and up 57% from 2023 as demand remains strong and supplies are tighter for domestic lean beef due to smaller cow slaughter.

Weekly estimated beef production was 525.8 million lbs., down 1.2% from last week and down 1.9% from last year. Year-to-date 2025 beef production was down 3.4% year-over-year.

Weekly estimated slaughter was 587,000 head, down 1.5% from last week and down 4.7% from last year. 2025 year-to-date cattle slaughter was down 6.1% year-over-year.

Live weights averaged 1,467 lbs., up 4 lbs. from last week and up 31 lbs. from last year. Dressed weights averaged 898 lbs., up 3 lbs. from last week and up 25 lbs. from last year.

Cash steer prices rebounded during the first two weeks of December, and last Friday, cash steer prices increased by 3.7% from the previous week. This Friday, cash steer prices edged down just $0.23/cwt from last Friday to an average of $227.89/cwt.

Live cattle futures contracts traded sharply lower from mid-October through mid-November as the market reacted to news that the administration was focused on lowering beef prices, and in mid-November contracts traded at the lowest level since early July. Futures rebounded the first two weeks of December, and last week, the nearby contract traded at the highest level since early November, while the further out contracts traded at the highest level since mid-October. This week futures contracts traded lower mid-week before rebounding at the end of the week: December: $230.40 (+$0.60 from last Friday), February: $230.80 (+$1.25), and April: $230.00 (+$0.60).

From November 28 to December 4, 2025, U.S. beef exports increased 7% from the previous week to 11,673 tons, of which exports to China was still zero.

U.S. beef market trends

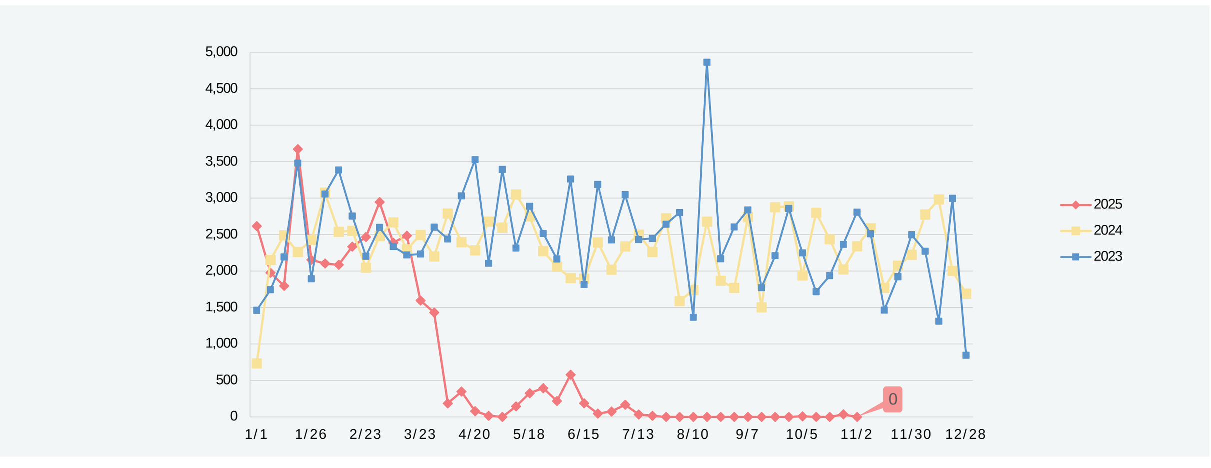
Cutout Unit: Dollar/pound
$ 3.59 — $ 0.00
Previous week $3.59

Slaughter Number Unit: Head
587,000 ∨ 1.5 %
Previous week 596,000

Beef Production Unit: Pound
525.8 million ∨ 1.2 %
Previous week 532.4million

Live Cattle Unit: Dollar/100 pound
$ 227.89 ∨ $ 0.23
Previous week $228.12

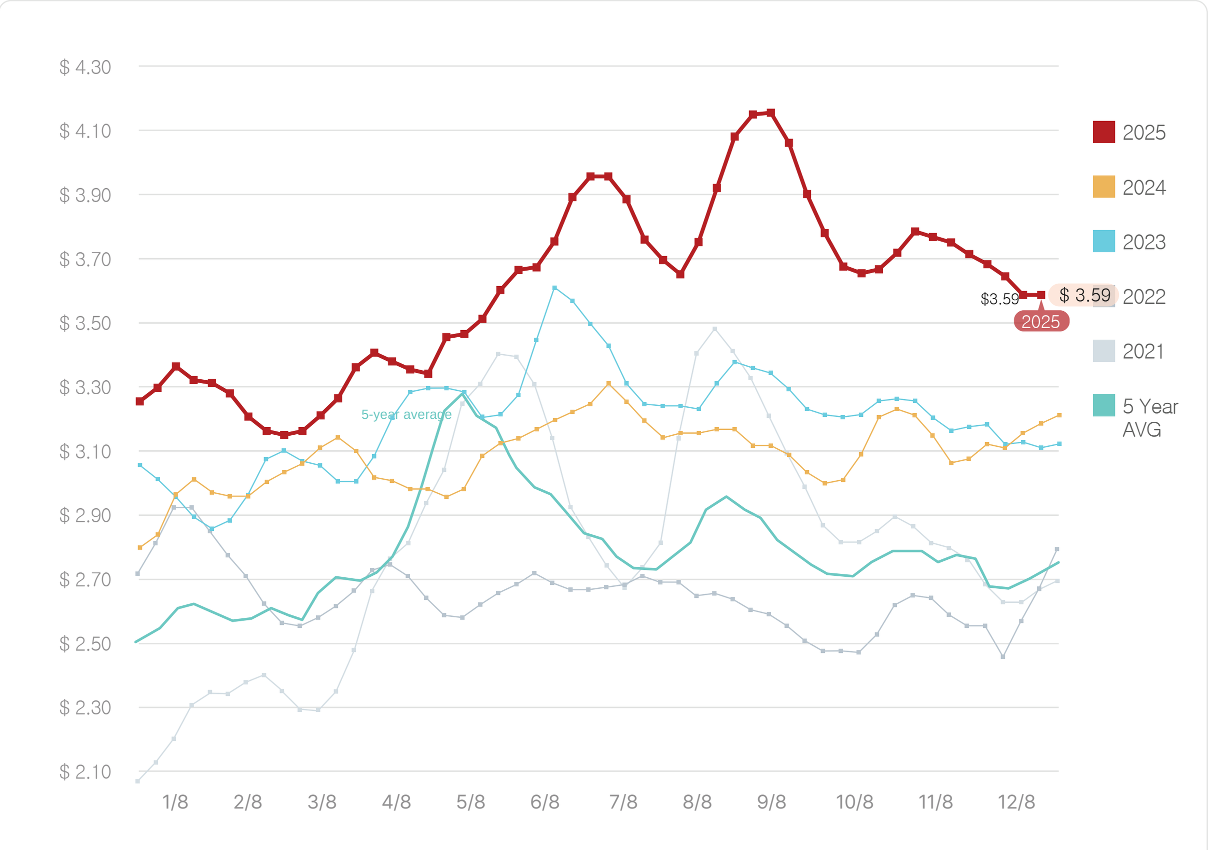
Ton



*Note: Update December 4, 2025./ *Exports from January 1 to December 4, 2025 totaled 34,995 tons

Beef Primal Values

Dollar/pound



Beef Primal Values

Dollar/pound

Beef	Choice cutout	Select cutout	CHOICE Rib	Chuck	Round	Loin	Brisket	Short Plate	Flank	50CL trim
12/22/2023	2.90	2.62	5.81	2.30	2.06	3.83	2.51	1.67	1.27	0.50
12/20/2024	3.17	2.87	6.22	2.52	2.55	3.91	2.87	1.89	1.46	0.77
12/19/2025	3.59	3.47	6.21	2.99	2.88	4.55	3.23	2.35	1.63	1.31
Compared to 2024	13%	21%	0%	19%	13%	17%	21%	24%	12%	70%
Compared to 2023	24%	32%	7%	30%	40%	19%	32%	40%	28%	164%

Note: The above price is a wholesale price in the United States based on the primal and may differ from export prices

U.S. pork market trends

U.S. Pork Market Trend

The pork cutout trended higher from mid-May through late June and reached $1.21/lb. at the end of June, which was the highest level since August 2022. The cutout has since moved seasonally lower, and it decreased for the nine weeks from the beginning of October through the end of November as hog slaughter moved seasonally higher. The pork cutout has been trending higher in December, and this week, the cutout increased by 1.4% from last week to $0.99/lb., which was up 3% from last year and up 20% from 2023.

Compared to last week, values moved higher for the ham (+4%), rib (+4%), butt (+4%), and picnic (+2%) primals. The loin primal value was steady with last week, and the belly primal value decreased by 2%.

After spiking to $1.21/lb. in mid-June, heavy bone-in ham prices increased again from mid-July through early August, when they again reached $1.21/lb., the highest level since 2014. Prices then decreased for the six weeks from mid-October through mid-November. Prices have since been trending higher over the last four weeks, and this week, prices reached $1.07/lb., which was the highest since mid-September. Prices were up 1% from last week but up 16% from two weeks ago. While prices were down 2% from last year, they were up 40% from 2023. Prices have been supported by strong exports to Mexico and Christmas holiday demand even as production has been above year-ago levels in recent weeks.

As has been reported this year, spot boneless, boxed rollout ham prices have been volatile on thin trading volumes. Volumes were elevated ahead of the Thanksgiving holiday and were large again for the last three weeks ahead of Christmas. This week, the trading volume was 151,000 lbs., down from 242,000 lbs. last week and from 357,000 lbs. two weeks ago, which was a recent high. Prices traded in a range between $1.56 and $2.36/lb. this week for an average of $1.73/lb., which was up 7% from last week and was the highest average in seven weeks. Prices were down 18% from last year but up 13% from 2023.

Weekly estimated pork production was 585.9 million lbs., down 1.1% from last week (#1) but up 4.8% from last year.

Weekly hog slaughter was 2.683 million head this week (#2), down 1.4% from last week but up 3.8% from last year.

Live weights averaged 293 lbs., up 1 lb. from last week and up 2 lbs. from last year. Dressed weights averaged 218 lbs., steady with last week and 2 lbs. from last year.

Last Friday, cash hog prices edged down just 0.3% from the previous Friday, while this Friday, cash hog prices decreased by $3.83/cwt from last Friday to an average of $67.45/cwt.

Lean hog futures contracts traded at contract highs in late September after the release of the September Hogs and Pigs Report, but then futures contracts traded mostly lower through late November. Futures contracts have been rebounding somewhat in December, and last Friday, they traded at the highest level since mid-October. This week, the contracts traded lower mid-week before rebounding at the end of the week and ended the week close to steady with last Friday: February: $84.50 (-$0.03 from last Friday), April: $89.13 (-$0.40), May: $92.93 (+$0.03), and June: $101.70.

From November 28 to December 4, 2025, U.S. pork exports increased 15% from the previous week, to 31,074 tons, of which exports to China were 3,549 tons, up 72% from the previous week.

U.S. pork market trends

Cutout Unit: Dollar/pound
$ 0.99 ∧ $ 0.02
Previous week $0.97

Slaughter Number Unit: Head
2.683 million ∨ 1.4 %
Previous week 2.722million

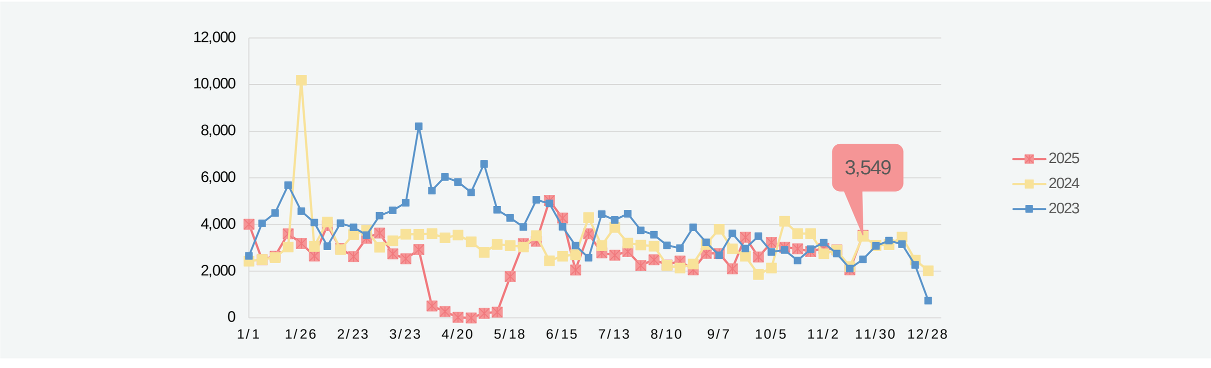
Pork Production Unit: Pound
585.9 million ∨ 1.1 %
Previous week 592.5million

Live Hog Unit: Dollar/100 pound
$ 67.45 ∨ $ 3.83
Previous week $71.28

#1 USDA revised last week data to 592.5 million lbs

#2 USDA revised last week data to 2.722 million head

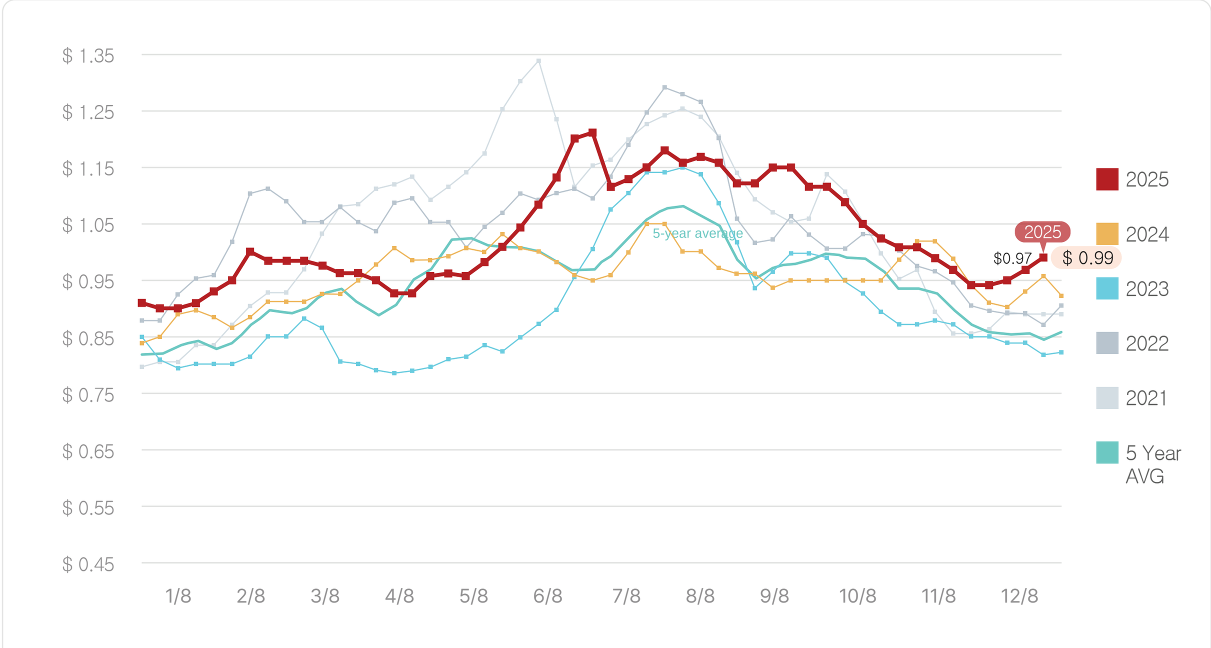
Ton



*Note: Update December 4, 2025./ *Exports from January 1 to December 4, 2025 totaled 125,433 tons

Pork Cutout Weekly Price

Dollar/pound



Pork Primal Values

Dollar/pound

Pork	Cutout	Loin	Butt	Picnic	Rib	Ham	Belly
12/22/2023	0.82	0.83	1.09	0.83	1.16	0.75	0.85
12/20/2024	0.96	0.82	1.10	0.81	1.36	1.02	1.22
12/19/2025	0.99	0.86	1.15	0.85	1.60	1.01	1.24
Compared to 2024	3%	4%	5%	6%	18%	−1%	2%
Compared to 2023	20%	4%	6%	3%	38%	35%	46%

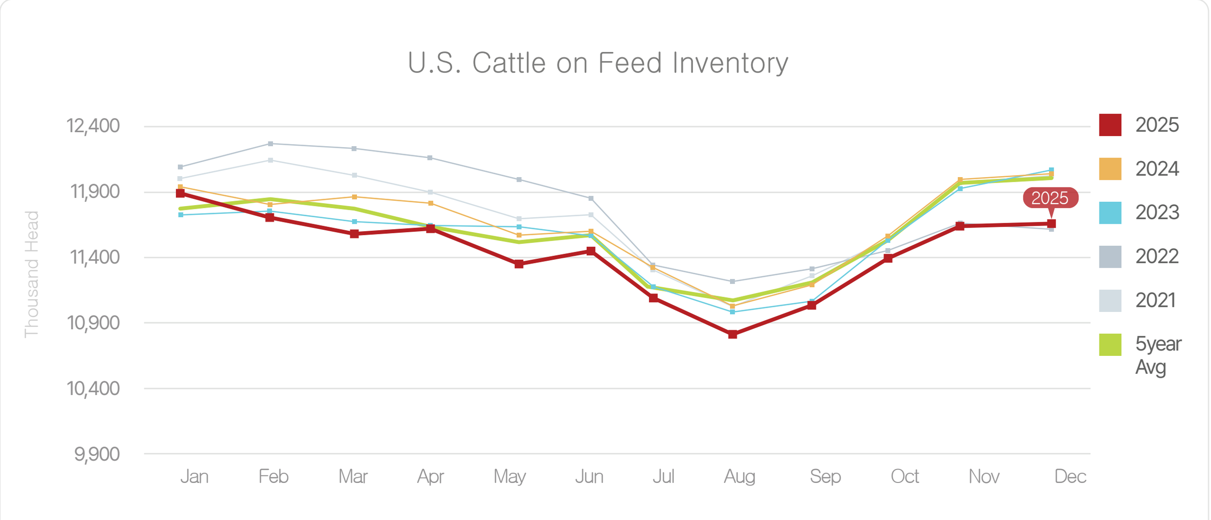
Note: The above price is a wholesale price in the United States based on the Big rib(primal) and may differ from export prices.

USDA Status Report

USDA Release New Reports

The U.S. Department of Agriculture (USDA) released last week the Cattle on Feed report as of December 1. According to the report, the number of cattle on feed in U.S. feedlots with a capacity of 1,000 head or more totaled 11.7 million head, down 2% from a year earlier. November placements declined 11% year-on-year to 1.60 million head, while marketings during the same period fell 12% year-on-year to 1.52 million head.

U.S. Cattle on Feed Inventory



U.S. Beef Wholesale Prices (USDA CHOICE GRADE)

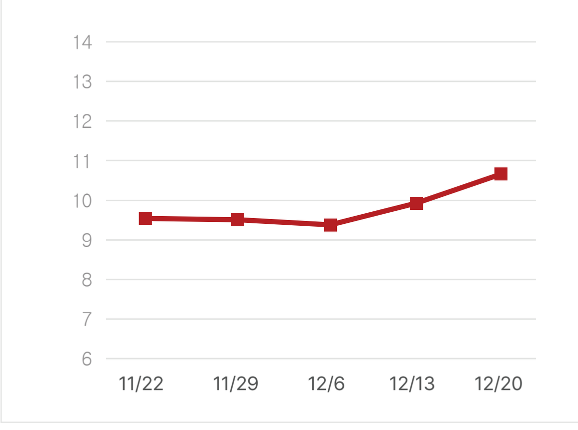
Unit : US $/kg, FOB Plant

Please note that the price information below is the average wholesale price for distribution in the U.S. as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

IMPS # Item	11/22	11/29	November Average	12/6	12/13	12/20
112A Ribeye Roll, boneless, light	31.41	32.30	31.28	30.95	31.64	29.71
114 Shoulder clod	7.73	7.50	7.99	7.12	7.32	7.48
116A Chuck Roll neck-off	9.56	9.55	9.77	9.54	9.97	10.72
120 Brisket, boneless	10.05	9.91	9.90	10.15	10.09	10.19
123A Short Rib	12.83	12.90	12.66	11.88	12.57	13.01
160 Round, bone-in	10.45	–	9.59	11.37	10.86	11.29
167A Knuckle, peeled	10.41	10.10	10.52	9.33	8.81	8.43
168 Top Inside Round	8.02	7.88	8.34	7.66	7.65	7.85
170 Gooseneck Round 18-33	8.18	8.17	8.59	8.01	7.24	7.79
180 Strip Loin, boneless. 1x1	21.24	21.37	21.34	21.06	20.45	19.80
184 Loin, top butt, boneless	11.82	11.88	11.80	11.70	11.39	11.78
189A Tenderloin trimmed heavy	42.42	42.31	43.22	42.61	40.58	37.71
193 Flank Steak	14.40	14.19	15.42	13.60	12.96	13.09
Primal cut, Rib	13.98	14.10	13.94	13.97	13.99	13.66
Primal cut, Arm Chuck	6.56	6.53	6.68	6.43	6.40	6.59
Primal cut, Round	6.74	6.60	6.91	6.45	6.26	6.34
Primal cut, Loin	10.55	10.53	10.60	10.40	10.20	10.01

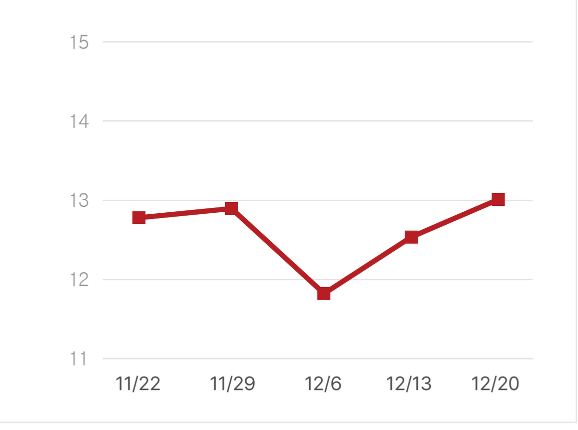
Beef Chuck Roll

$/Kg



123A Short Rib

$/Kg



U.S. Pork Wholesale Prices

Unit: US $/kg, FOB Plant

Please note that the price information below is the average wholesale price for distribution in the U.S. as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

BPN # Item	Similar IMPS#	11/22	11/29	November Average	12/6	12/13	12/20
U40 Loin, trim	410	2.03	2.02	2.11	2.02	2.05	1.31
U41 Tenderloin, 1.25 down	415	3.71	3.86	3.90	3.80	3.70	3.86
U50 Picnic, smkr trm combo	405	2.31	2.34	2.26	2.26	2.25	2.56
U42 Boston butt trim	406	2.62	2.63	2.60	2.66	2.77	2.90
U44 Sparerib. 25#/dn-lgt	416	3.93	3.89	3.83	–	3.13	3.58
U46 Ham, bone in trimmed	401	2.07	2.05	2.12	2.12	2.30	2.49
U48 Belly, skin-on, fresh	408	3.76	4.03	3.81	3.63	3.68	3.51
U54 Front Feet, Toes on	420	1.37	1.42	1.33	1.10	1.16	1.09
U51 Neck Bones	421	0.84	1.04	0.96	1.01	0.75	0.98
Cheek Meat, trimmed	N/A	2.30	2.30	2.32	2.30	2.30	4.76
Al Backribs 2.0#/up 1 pc Vac, FZN	422	6.07	6.12	6.17	6.19	6.12	2.31

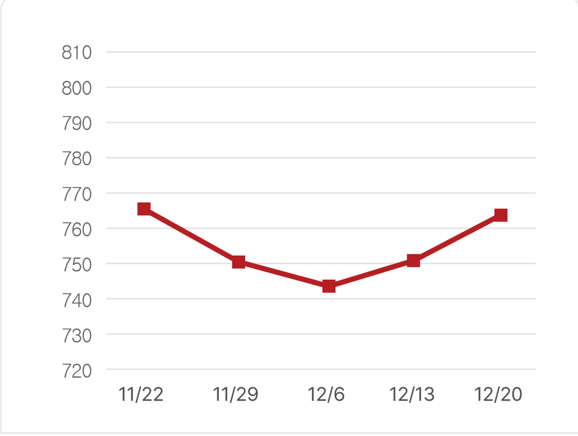
CARCASS PRICE

Unit : US $/kg, FOB Plant

	11/22	11/29	November Average	12/6	12/13	12/20
Beef Carcass	766.33	750.86	776.20	743.42	750.99	763.97
Pork Carcass	206.45	205.99	213.10	208.01	213.95	216.96

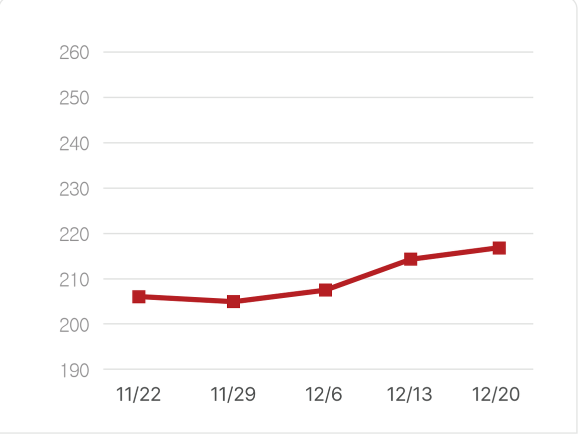
Beef Carcass

$/100Kg



Pork Carcass

$/100Kg



Souce: USDA/FAS

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